



News Release

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Trade Figures for Jan. 2020

Highlights

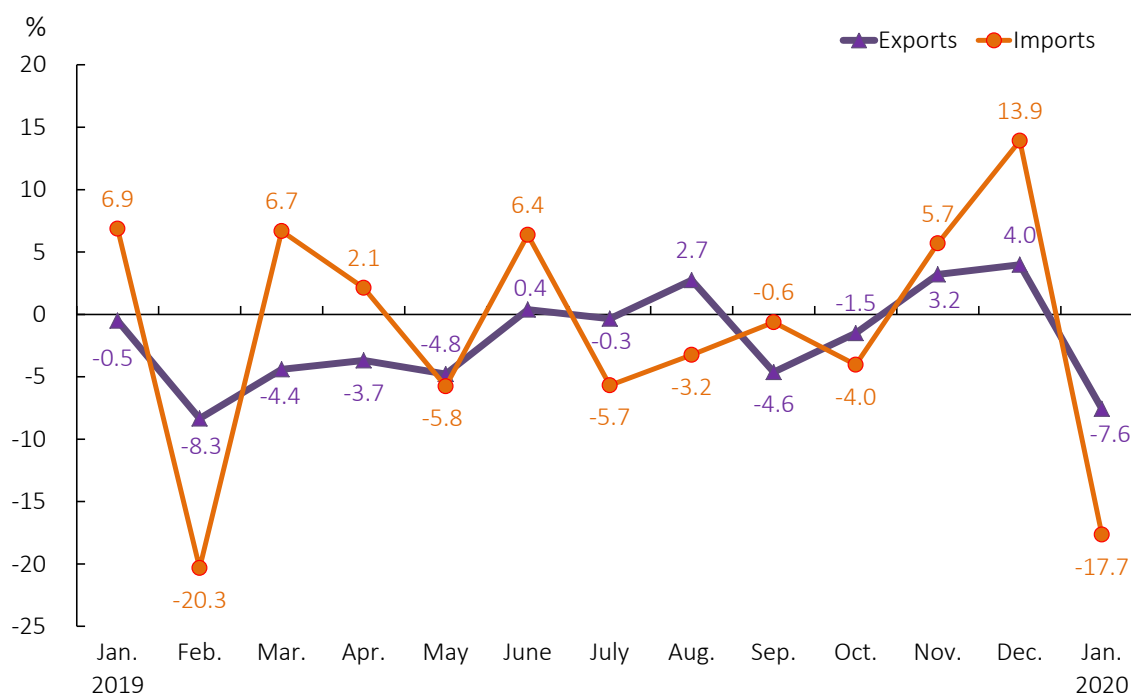
For Jan. 2020, total exports contracted 7.6% year on year to US\$ 25.07 billion; total imports fell 17.7% from a year earlier to US\$ 21.61 billion. The trade balance of this month was favorable, amounting to US\$ 3.46 billion.

Table 1 Trade Performance for Jan. 2020

Unit : US\$ million ; %

	Jan.	
	Amount	Annual Change Rate
Exports	25,069	-7.6
Imports	21,611	-17.7
Trade Balance	3,458	295.1

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Jan. 2020, compared with the same month of last year, exports of parts of electronic product grew by 2.9%; however, exports of information, communication and audio-video products, base metals and articles of base metal, machinery, plastics & rubber and articles thereof declined 2.7%, 17.6%, 16.5% and 18.8% respectively.

Table 2 Exports of Leading Export Commodities

Unit : US\$ million ; %

	Jan.		
	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	9,010	35.9	2.9
Information, Communication and Audio-video Products	3,206	12.8	-2.7
Base Metals and Articles of Base Metal	2,079	8.3	-17.6
Machinery	1,753	7.0	-16.5
Plastics & Rubber and Articles Thereof	1,533	6.1	-18.8

● Imports

In Jan. 2020, compared with the same month of last year, imports of machinery grew by 7.8%; however, imports of parts of electronic product, mineral products, chemicals, base metals and articles of base metal declined 12.3%, 27.6%, 23.8% and 28.7% respectively.

Table 3 Imports of Leading Import Commodities

Unit : US\$ million ; %

	Jan.		
	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	4,841	22.4	-12.3
Mineral Products	3,653	16.9	-27.6
Petroleum	1,707	7.9	-22.5
Machinery	2,723	12.6	7.8
Chemicals	1,871	8.7	-23.8
Base Metals and Articles of Base Metal	1,399	6.5	-28.7

Major Trading Partners

● Exports

In Jan. 2020, compared with the same month of last year, exports to U.S.A. grew by 1.0%; however, exports to Mainland China & Hong Kong, ASEAN, Japan and Europe declined 7.8%, 8.3%, 10.1% and 11.4% respectively.

Table 4 Exports to Key Trading Partners

Unit : US\$ million ; %

	Jan.		
	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	9,460	37.7	-7.8
ASEAN	3,934	15.7	-8.3
Japan	1,914	7.6	-10.1
U.S.A.	3,833	15.3	1.0
Europe	2,421	9.7	-11.4

● Imports

In Jan. 2020, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, U.S.A., Europe and Middle East declined 18.4%, 12.8%, 11.8%, 19.8%, 18.5% and 19.8% respectively.

Table 5 Imports from Key Trading Partners

Unit : US\$ million ; %

	Jan.		
	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	4,742	21.9	-18.4
ASEAN	2,780	12.9	-12.8
Japan	3,010	13.9	-11.8
U.S.A.	2,669	12.4	-19.8
Europe	2,518	11.7	-18.5
Middle East	2,051	9.5	-19.8