

# Annual External Trade Report in 2019

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## Highlights

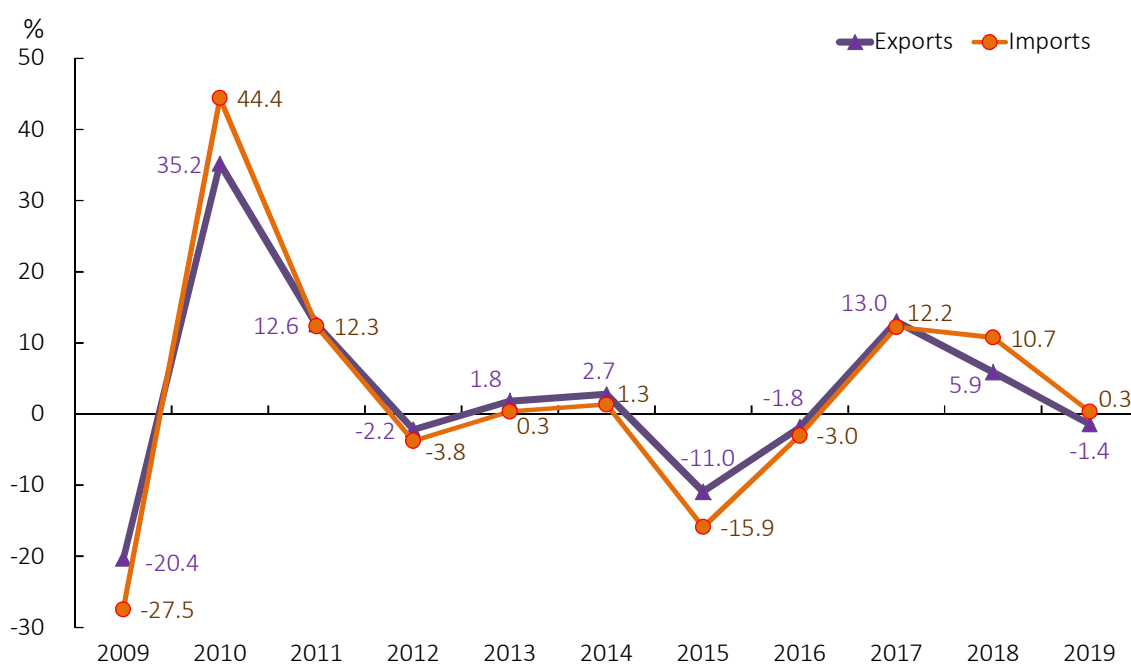
In 2019, total exports decreased 1.4% year on year to US\$ 329.2 billion; total imports up 0.3% from a year earlier to US\$ 285.7 billion. The trade balance of this year was favorable, amounting to US\$43.5 billion.

**Table 1 Trade Performance**

Unit : US\$ million ; %

Item	2019									
	Amount	Annual Change Rate	Q1		Q2		Q3		Q4	
			Amount	Annual Change Rate	Amount	Annual Change Rate	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	329,194	-1.4	75,883	-4.2	81,319	-2.7	84,965	-0.9	87,027	1.8
Imports	285,694	0.3	66,843	-1.1	70,327	0.7	72,216	-3.2	76,309	4.9
Trade Balance	43,500	-11.6	9,040	-22.3	10,993	-20.3	12,749	14.9	10,718	-15.6

**Figure 1 Annual Change Rate**



## Major Trading Commodities

### ● Exports

In 2019, compared with last year, exports of Parts of Electronic Product, Information, Communication and Audio-video Products grew by 1.6% and 20.7%; however, exports of Base Metals and Articles of Base Metal, Machinery, Plastics & Rubber and Articles Thereof, Chemicals, Mineral Products, Optical, Photographic, Cinematographic Apparatus declined 11.8%, 8.2%, 10.7%, 15.7%, 3.4% and 3.5% respectively.

**Table 2 Exports of Leading Export Commodities**

Unit : US\$ million ; %

Item	2019		Annual Change Rate				
	Amount	As % of All Exports	2019	Q1	Q2	Q3	Q4
Parts of Electronic Product	112,521	34.2	1.6	-7.2	-0.4	3.9	9.0
Electronic Integrated Circuits	100,322	30.5	4.6	-5.9	3.2	8.1	11.8
Information, Communication and Audio-video Products	42,638	13.0	20.7	18.3	20.2	24.9	19.4
Base Metals and Articles of Base Metal	27,864	8.5	-11.8	-10.3	-13.8	-13.9	-8.9
Machinery	23,484	7.1	-8.2	-2.9	-9.8	-10.7	-8.7
Plastics & Rubber and Articles Thereof	22,581	6.9	-10.7	-8.3	-11.6	-12.5	-10.1
Chemicals	18,670	5.7	-15.7	-12.3	-16.1	-16.7	-17.8
Mineral Products	14,039	4.3	-3.4	-2.9	10.3	-5.2	-15.1
Optical, Photographic, Cinematographic Apparatus	11,273	3.4	-3.5	-6.9	-6.6	-1.1	0.6

## ● Imports

In 2019, compared with last year, imports of Parts of Electronic Product, Machinery, Information, Communication and Audio-video Products, grew by 4.2%, 30.1% and 10.7%; however, imports of Mineral Products, Chemicals, Base Metals and Articles of Base Metal, Plastics & Rubber and Articles Thereof declined 11.4%, 9.7%, 11.0% and 4.6% respectively.

**Table 3 Imports of Leading Import Commodities**

Unit : US\$ million ; %

Item	2019		Annual Change Rate				
	Amount	As % of All Imports	2019	Q1	Q2	Q3	Q4
Parts of Electronic Product	59,514	20.8	4.2	2.2	2.6	6.2	5.5
Mineral Products	48,662	17.0	-11.4	-5.6	-0.4	-17.3	-20.6
Petroleum	21,340	7.5	-8.4	-1.5	4.4	-13.8	4.4
Machinery	34,329	12.0	30.1	24.2	17.9	11.2	68.6
Chemicals	27,424	9.6	-9.7	-11.8	-11.1	-12.3	-3.2
Base Metals and Articles of Base Metal	19,976	7.0	-11.0	-10.6	-12.0	-10.9	-10.6
Information, Communication and Audio-video Products	17,229	6.0	10.7	0.6	6.0	15.6	18.9
Vehicles, Aircraft, Vessels and Associated Transport Equipment	12,052	4.2	0.0	-20.8	9.5	3.3	7.5
Plastics & Rubber and Articles Thereof	8,548	3.0	-4.6	-2.6	-4.8	-9.0	-1.7

## Major Trading Partners

### ● Exports

In 2019, compared with last year, exports to Japan and U.S.A. grew by 2.1% and 17.1%; however, exports to Mainland China & Hong Kong, ASEAN and Europe declined 4.2%, 7.2% and 4.8% respectively.

**Table 4 Exports to Key Trading Partners**

Unit : US\$ million ; %

Item	2019		Annual Change Rate				
	Amount	As % of All Exports	2019	Q1	Q2	Q3	Q4
Mainland China & Hong Kong	132,148	40.1	-4.2	-11.4	-6.7	-2.7	3.5
ASEAN	53,938	16.4	-7.2	-11.7	-8.0	-1.8	-7.5
Japan	23,282	7.1	2.1	5.1	-1.2	0.7	3.9
U.S.A.	46,243	14.0	17.1	19.6	15.8	17.5	15.8
Europe	29,771	9.0	-4.8	-0.8	-7.7	-6.2	-4.2

- **Imports**

In 2019, compared with last year, imports from Mainland China & Hong Kong, ASEAN, U.S.A. and Europe grew by 5.9%, 1.3%, 5.2% and 5.7% respectively; however, imports from Japan and Middle East declined 0.3% and 12.8%.

**Table 5 Imports from Key Trading Partners**

Unit : US\$ million ; %

Item	2019		Annual Change Rate				
	Amount	As % of All Imports	2019	Q1	Q2	Q3	Q4
Mainland China & Hong Kong	58,447	20.5	5.9	3.5	2.2	9.0	8.6
ASEAN	34,984	12.2	1.3	2.1	-0.2	-3.6	7.1
Japan	44,034	15.4	-0.3	-3.1	-5.8	-4.3	12.4
U.S.A.	34,831	12.2	5.2	11.0	17.7	-9.4	4.4
Europe	36,543	12.8	5.7	-0.7	4.0	-0.1	20.0
Middle East	24,070	8.4	-12.8	-9.4	-8.4	-14.5	-19.3