

Statistical Bulletin



Department of Statistics, Ministry of Finance









April 13, 2022

Taiwan's exports value and imports value for 2021 ranked 16th and 17th in the world, while total trade value ranked 16th.

1. According to the latest world merchandise statistics issued by WTO, world merchandise exports totaled US\$22.3 trillion in 2021, an increase of 26.3% from the previous year. Mainland China's merchandise exports totaled US\$3.4 trillion, which accounted for 15.1% of world merchandise exports, ranking 1st in the world. The United States (7.9%) was second to Mainland China, followed by Germany (7.3%), the Netherlands (3.8%), Japan (3.4%), and Hong Kong (3.0%). South Korea's merchandise exports totaled US\$644 billion, which accounted for 2.9% of world merchandise exports, ranking 7th in the world. Singapore ranked 15th in the world, decreasing from 14th in 2020. Taiwan's merchandise exports totaled US\$446 billion, which accounted for 2.0% of world merchandise exports, ranking 16th in the world, decreasing from 15th in 2020.
2. The five leading importing countries in 2021 were the United States, Mainland China, Germany, the Japan, and Netherlands. Taiwan's merchandise imports totaled US\$381 billion, which accounted for 1.7% of world merchandise imports, ranking 17th in the world, increasing from 18th in 2020. The total trade value ranking of the Four Asian Tigers were Hong Kong in 6th, South Korea in 8th, Singapore in 15th and Taiwan in 16th.

2021 Major Countries' Merchandise Trade values and Ranks

Unit: Billion US\$

	Mainland China	U.S.	Germany	Japan	Hong Kong	South Korea	Singapore	Taiwan
								
Exports	3,364	1,755	1,632	756	670	644	457	446
Exports Rank	1	2	3	5	6	7	15	16
Imports	2,688	2,937	1,419	769	712	615	406	381
Imports Rank	2	1	3	4	7	9	16	17
Total value	6,051	4,692	3,051	1,525	1,382	1,259	864	828
Total Rank	1	2	3	5	6	8	15	16

3. As for the changes of major countries' total export proportions from 2011 to 2021, Mainland China replaced Germany and the United States to become the largest exporting country benefiting from its dominating manufacturing supply chain all around the world and actively participating in regional economic and trade integration . In the last 10 years, Mainland China's exports proportion has increased significantly by 4.7 percentage points (p.p.) compared to only 0.5p.p. for Hong Kong and 0.3p.p. for Taiwan. The proportion of Japan and Germany's exports has dropped significantly, down 1.1p.p. and 0.7p.p., the United States, Singapore, and South Korea were down by 0.2p.p., 0.1p.p. and 0.1p.p., respectively.

Change in Major Countries' Merchandise Export Proportions in Recent 10 Years

Unit:%

Year	Mainland China	U.S.	Germany	Japan	South Korea	Hong Kong	Singapore	Taiwan
2011	10.4	8.1	8.0	4.5	2.5	3.0	2.2	1.7
2016	13.1	9.0	8.3	4.0	3.2	3.1	2.1	1.7
2017	12.8	8.7	8.2	3.9	3.1	3.2	2.1	1.8
2018	12.7	8.5	8.0	3.8	2.9	3.1	2.1	1.7
2019	13.2	8.6	7.8	3.7	2.8	2.9	2.1	1.7
2020	14.7	8.1	7.8	3.6	3.1	2.9	2.1	2.0
2021	15.1	7.9	7.3	3.4	3.0	2.9	2.1	2.0
Change over 10 years	4.7	-0.2	-0.7	-1.1	0.5	-0.1	-0.1	0.3

Source: Department of Statistics, Ministry of Finance; WTO Press/902.