

# External Trade Report in the First Half of 2022

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## Highlights

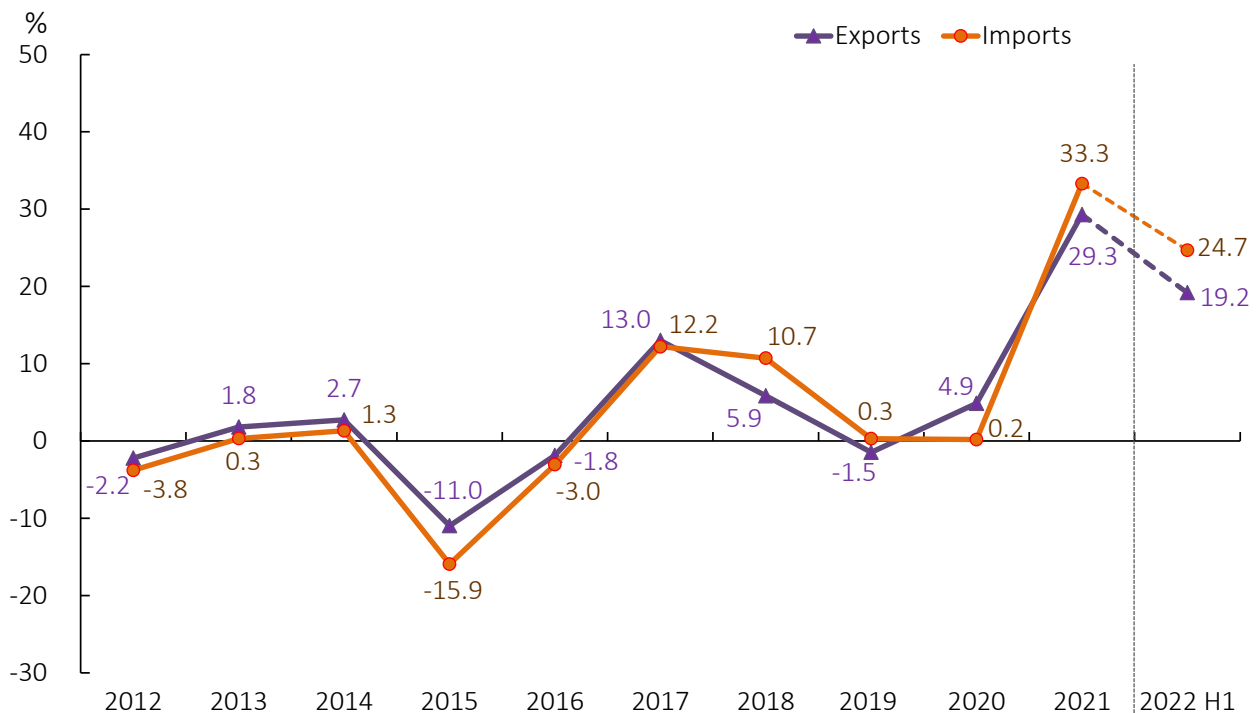
In the first half of 2022, total exports increased 19.2% to US\$246.7 billion compared to the same period last year; total imports over the same period up 24.7% to US\$219.0 billion. The trade balance in the first half of this year was favorable, amounting to US\$27.7 billion.

**Table 1 Trade Performance**

Unit : US\$ million ; %

Item	2022 H1					
	Amount	Annual Change Rate	Q1		Q2	
			Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	246,650	19.2	120,937	23.5	125,712	15.4
Imports	218,961	24.7	105,183	25.5	113,778	24.1
Trade Balance	27,689	-11.7	15,755	11.8	11,934	-30.9

**Figure 1 Annual Change Rate**



## Major Trading Commodities

### ● Exports

In the first half of 2022, compared with the same period of last year, exports of Parts of Electronic Product, Information, Communication and Audio-video Products, Base Metals and Articles of Base Metal, Plastics & Rubber and Articles Thereof, Machinery, Chemicals, Mineral Products grew by 28.3%, 11.8%, 24.6%, 0.3%, 10.1%, 17.3% and 92.1% respectively; however, exports of Optical, Photographic, Cinematographic Apparatus declined 20.5%.

**Table 2 Exports of Leading Export Commodities**

Unit : US\$ million ; %

Item	2022 H1		Annual Change Rate		
	Amount	As % of All Exports	2022 H1	Q1	Q2
Parts of Electronic Product	101,063	41.0	28.3	33.1	24.0
Electronic Integrated Circuits	92,836	37.6	30.5	35.2	26.2
Information, Communication and Audio-video Products	31,225	12.7	11.8	17.2	6.9
Base Metals and Articles of Base Metal	20,131	8.2	24.6	30.1	19.8
Plastics & Rubber and Articles Thereof	14,611	5.9	0.3	7.4	-5.9
Machinery	14,591	5.9	10.1	13.8	6.7
Chemicals	12,982	5.3	17.3	21.3	13.6
Mineral Products	10,007	4.1	92.1	83.9	97.4
Optical, Photographic, Cinematographic Apparatus	5,544	2.2	-20.5	-15.6	-25.3

### ● Imports

In the first half of 2022, compared with the same period of last year, imports of Parts of Electronic Product, Mineral Products, Machinery, Chemicals, Base Metals and Articles of Base Metal, Information, Communication and Audio-video Products, Vehicles, Aircraft, Vessels and Associated Transport Equipment, Plastics & Rubber and Articles Thereof grew by 25.8%, 66.9%, 12.9%, 26.3%, 27.6%, 17.8%, 0.9% and 7.2% respectively.

**Table 3 Imports of Leading Import Commodities**

Unit : US\$ million ; %

Item	2022 H1		Annual Change Rate		
	Amount	As % of All Imports	2022 H1	Q1	Q2
Parts of Electronic Product	53,018	24.2	25.8	28.0	23.8
Mineral Products	39,976	18.3	66.9	68.1	65.9
Petroleum	14,725	6.7	72.6	71.0	73.8
Machinery	22,595	10.3	12.9	5.5	20.5
Chemicals	20,225	9.2	26.3	16.8	35.0
Base Metals and Articles of Base Metal	16,683	7.6	27.6	34.8	21.9
Information, Communication and Audio-video Products	13,992	6.4	17.8	26.8	9.4
Vehicles, Aircraft, Vessels and Associated Transport Equipment	7,076	3.2	0.9	2.0	-0.0
Plastics & Rubber and Articles Thereof	5,843	2.7	7.2	8.2	6.3

## Major Trading Partners

### ● Exports

In the first half of 2022, compared with the same period of last year, exports to Mainland China & Hong Kong, ASEAN, Japan, U.S.A. and Europe grew by 9.5%, 24.1%, 22.0%, 29.5% and 20.9% respectively.

**Table 4 Exports to Key Trading Partners**

Unit : US\$ million ; %

Item	2022 H1		Annual Change Rate		
	Amount	As % of All Exports	2022 H1	Q1	Q2
Mainland China & Hong Kong	97,054	39.3	9.5	17.8	2.1
ASEAN	41,589	16.9	24.1	24.9	23.3
Japan	16,502	6.7	22.0	25.3	19.1
U.S.A.	38,147	15.5	29.5	36.8	23.2
Europe	20,850	8.5	20.9	24.3	17.8

- Imports

In the first half of 2022, compared with the same period of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, U.S.A., Europe and Middle East grew by 15.2%, 25.3%, 7.6%, 19.4% , 17.0% and 68.4% respectively.

**Table 5 Imports from Key Trading Partners**

Unit : US\$ million ; %

Item	2022 H1		Annual Change Rate		
	Amount	As % of All Imports	2022 H1	Q1	Q2
Mainland China & Hong Kong	45,270	20.7	15.2	18.4	12.4
ASEAN	27,140	12.4	25.3	23.9	26.6
Japan	28,778	13.1	7.6	7.6	7.6
U.S.A.	22,471	10.3	19.4	22.4	16.6
Europe	25,478	11.6	17.0	13.2	20.5
Middle East	17,954	8.2	68.4	72.4	65.1