

Statistical Bulletin



Department of Statistics, Ministry of Finance









April 6, 2023

Taiwan's exports and imports proportion in the world for 2022 were 1.9% and 1.7% respectively, both ranking 17th.

1. According to the latest world merchandise statistics issued by WTO, world merchandise exports totaled US\$24.9 trillion in 2022, an increase of 11.5% from the previous year. Mainland China's merchandise exports totaled US\$3.6 trillion, which accounted for 14.4% of world merchandise exports, ranking 1st in the world. The United States (8.3%) was second to Mainland China, followed by Germany (6.6%), the Netherlands (3.9%), Japan (3.0%). South Korea's merchandise exports totaled US\$684 billion, which accounted for 2.7% of world merchandise exports, ranking 6th in the world. Hong Kong ranked 10th in the world, decreasing from 6th in 2021, and Singapore ranked 16th in the world, decreasing from 15th in 2021. Taiwan's merchandise exports totaled US\$479 billion, which accounted for 1.9% of world merchandise exports, ranking 17th in the world, decreasing from 16th in 2021. The five leading importing countries in 2022 were the United States, Mainland China, Germany, the Netherlands and Japan. Taiwan's merchandise imports totaled US\$428 billion, which accounted for 1.7% of world merchandise imports, keeping the same rank (17th) as in 2021.

2022 Major Countries' Merchandise Trade values and Ranks

Unit: Billion US\$

	Mainland China	U.S.	Germany	Japan	South Korea	Hong Kong	Singapore	Taiwan
								
Exports	3,594	2,065	1,655	747	684	610	516	479
Exports Rank	1	2	3	5	6	10	16	17
Imports	2,716	3,376	1,571	897	731	668	476	428
Imports Rank	2	1	3	5	8	11	16	17

2. As for the changes of major countries' total export proportions from 2012 to 2022, Mainland China replaced Germany and the United States to become the largest exporting country benefiting from its dominating manufacturing supply chain all around the world and actively participating in regional economic and trade integration. In the last 10 years, Mainland China's exports proportion has increased significantly by 3.3 percentage points

(p.p.) compared to only 0.3p.p. for Taiwan. The proportion of Japan and Germany's exports has dropped significantly, down 1.3p.p. and 1.0p.p.. Compared with 2021, the exports proportion of the United States increased by 0.4p.p., Mainland China, Hong Kong and Germany decreased by 0.6p.p., 0.6p.p. and 0.7p.p., respectively.

Change in Major Countries' Merchandise Export Proportions in Recent 10 Years

		Unit:%						
Year	Mainland China	U.S.	Germany	Japan	South Korea	Hong Kong	Singapore	Taiwan
2012	11.1	8.4	7.6	4.3	3.0	2.7	2.2	1.6
2018	12.7	8.5	8.0	3.8	3.1	2.9	2.1	1.7
2019	13.1	8.6	7.8	3.7	2.9	2.8	2.1	1.7
2020	14.7	8.1	7.8	3.6	2.9	3.1	2.1	2.0
2021	15.0	7.9	7.3	3.4	2.9	3.0	2.0	2.0
2022	14.4	8.3	6.6	3.0	2.7	2.4	2.1	1.9
Compared to 2012	3.3	-0.1	-1.0	-1.3	-0.3	-0.3	-0.1	0.3
Compared to 2021	-0.6	0.4	-0.7	-0.4	-0.2	-0.6	0.1	-0.1

Source: Department of Statistics, Ministry of Finance; WTO.