

# Statistical Bulletin











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## Taiwan's exports value for 2023 ranked 16<sup>th</sup> in the world, an increase from 17<sup>th</sup> in 2022, while imports value ranked 21<sup>st</sup> in the world, a decrease from 17<sup>th</sup> in 2022

1. According to the latest world merchandise statistics issued by WTO, world merchandise exports totaled US\$23.8 trillion in 2023, a decrease of 4.6% from the previous year. Mainland China's merchandise exports totaled US\$3.4 trillion, which accounted for 14.2% of world merchandise exports, ranking 1<sup>st</sup> in the world. The United States (8.5%) was second to Mainland China, followed by Germany (7.1%), the Netherlands (3.9%), Japan (3.0%). South Korea's merchandise exports totaled US\$632 billion, which accounted for 2.7% of world merchandise exports, ranking 8<sup>th</sup> in the world. Hong Kong ranked 10<sup>th</sup> in the world, accounted for 2.4%. Singapore ranked 15<sup>th</sup> in the world, increasing from 16<sup>th</sup> in 2022. Taiwan's merchandise exports totaled US\$432 billion, which accounted for 1.8% of world merchandise exports, ranking 16<sup>th</sup> in the world, increasing from 17<sup>th</sup> in 2022.
2. World merchandise imports totaled US\$24.2 trillion in 2023, decreasing 5.7% from the previous year. The five leading importing countries were the United States, Mainland China, Germany, Netherlands, and the United Kingdom. Hong Kong and South Korea ranked 9<sup>th</sup> and 10<sup>th</sup>, respectively, and Singapore ranked 17<sup>th</sup>. Taiwan's merchandise imports totaled US\$351 billion, which accounted for 1.5% of world merchandise imports, ranking 21<sup>st</sup> in the world, decreasing from 17<sup>th</sup> in 2022.

### 2023 Major Economies' Merchandise Trade values and Ranks

	Mainland China	U.S.	Germany	Japan	South Korea	Hong Kong	Singapore	Taiwan
								
Exports	3,380	2,020	1,688	717	632	574	476	432
Exports Rank	1	2	3	5	8	10	15	16
Imports	2,557	3,173	1,463	786	643	654	423	351
Imports Rank	2	1	3	7	10	9	17	21

Unit: Billion US\$

3. As for the changes of major economies' total export proportions in 2023, Mainland China, Japan, South Korea and Hong Kong kept the same as the previous year. The exports proportion of Germany and the United States increased by 0.4 and 0.2 percentage points(p.p.), respectively, Taiwan and Singapore each decreased by 0.1p.p.. Compared with 2013, Mainland China's exports proportion increased by 2.6p.p. benefiting from its dominating manufacturing supply chain all around the world and actively participating in regional economic and trade integration. The exports proportion of Taiwan and the United States increased by 0.2p.p., while Japan decreased by 0.8 p.p., Singapore, South Korea, Hong Kong and Germany declined ranging from 0.2p.p. to 0.5p.p..

### Change in Major Economies' Merchandise Export Proportions in Recent Years

Unit : % ; P.P.

Year	Mainland China	U.S.	Germany	Japan	South Korea	Hong Kong	Singapore	Taiwan
2013	11.6	8.3	7.6	3.8	3.0	2.8	2.2	1.6
2019	13.1	8.6	7.8	3.7	2.9	2.8	2.1	1.7
2020	14.7	8.1	7.8	3.6	2.9	3.1	2.1	2.0
2021	14.9	7.9	7.3	3.4	2.9	3.0	2.0	2.0
2022	14.2	8.3	6.7	3.0	2.7	2.4	2.1	1.9
2023	14.2	8.5	7.1	3.0	2.7	2.4	2.0	1.8
Compared to 2013	2.6	0.2	-0.5	-0.8	-0.3	-0.4	-0.2	0.2
Compared to 2022	0.0	0.2	0.4	0.0	0.0	0.0	-0.1	-0.1

Source : Department of Statistics, Ministry of Finance; WTO.