

# Statistical Bulletin

(No. 14)



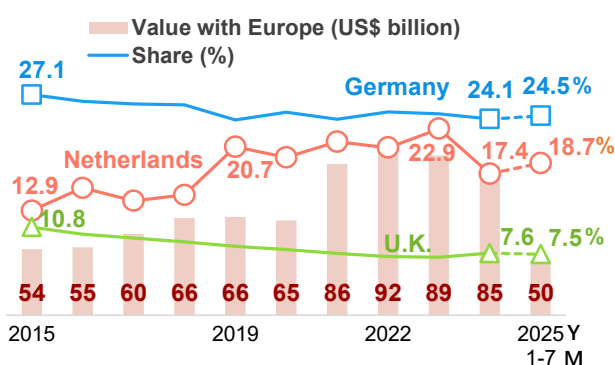
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Aug. 14, 2025

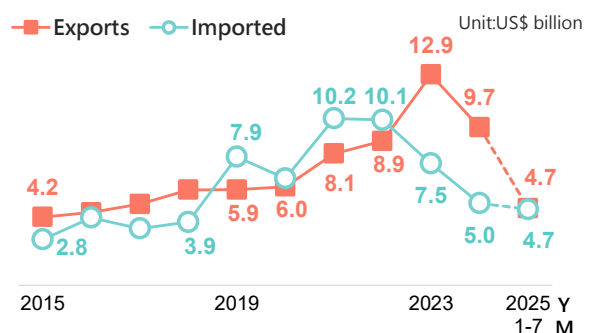
The Netherlands is the main driving force behind the growth of bilateral trade between Taiwan and Europe, contributing 93% in the first seven months of 2025.

1. Taiwan's imports from Europe have generally exceeded its exports. Bilateral trade between Taiwan and Europe increased from US\$54.4 billion in 2015 to US\$84.6 billion in 2024, representing a total increase of US\$30.2 billion (with the Netherlands accounting for US\$7.7 billion). From January to July 2025, the amount reached US\$50 billion, an increase of US\$1.36 billion over the same period last year (with the Netherlands contributing US\$1.26 billion). Taiwan's top three trading partners in Europe are Germany, the Netherlands, and the United Kingdom. While Germany remains the largest partner, its share has been declining as Taiwan's trade ties with the Netherlands, the Czech Republic, Ireland, Poland, and Belgium continue to deepen. The share with the Netherlands initially rose and then declined; however, it still reached 18.7% in the first seven months of 2025, an increase of 6 percentage points compared to 2015. Meanwhile, the share with the United Kingdom decreased by 3 percentage points. Further examining Taiwan's exports to and imports from the Netherlands, cumulative growth between 2015 and 2024 reached 1.3 times and 80%, respectively, both of which far exceeded the overall average growth rate of Taiwan's trade with Europe. Export and import values reached record highs of US\$12.9 billion and US\$10.2 billion in 2023 and 2021, respectively. From January to July 2025, both exports and imports with the Netherlands were US\$4.7 billion; however, exports decreased by 16.9%, while imports increased by 91.3%.

Taiwan's trade with Europe



Taiwan's trade with the Netherlands



2. Based on the 6-digit code of the Harmonized Commodity Description and Coding System (HS), there are significant differences in the structure of Taiwan's exports to and imports from the Netherlands. Taiwan's exports to the Netherlands are primarily electronics, information and communication products, with a relatively even distribution where no single item exceeds 10% of the total. In recent years, benefiting from the AI boom, exports of graphics cards to the Netherlands have grown significantly, reaching 42% and 21% in 2023 and 2024, respectively, making them the largest contributor to Taiwan's exports to the Netherlands. On the import side, over 50% of Taiwan's imports from the Netherlands are concentrated in manufacturing semiconductor machines and related parts. To maintain a leading edge, Taiwanese semiconductor manufacturers are actively upgrading their process technologies and R&D capabilities, gradually introduced deep ultraviolet (DUV) and extreme ultraviolet (EUV) lithography equipment. As a result, the proportion of imports of semiconductor manufacturing equipment and related parts rose to between 81% and 83% in 2019 and 2022, respectively, and reached 79% in the first seven months of 2025, demonstrating their crucial importance.

Share of Top 3 Exports to the Netherlands					Share of Top 3 Imports from the Netherlands				
Year / Rank		1	2	3	Year / Rank		1	2	3
2015	Item	Bicycles	Other electronic integrated circuits	Parts and accessories of computer	2015	Item	Manufacturing semiconductor machines	Parts of semiconductor machinery	Other electronic integrated circuits
	%	5.9	5.7	5.3		%	49.8	5.6	4.7
2019	Item	Parts and accessories of computer	Other electronic integrated circuits	Electric bicycles	2019	Item	Manufacturing semiconductor machines	Parts of semiconductor machinery	Server
	%	8.2	7.8	5.4		%	67.7	13.4	1.4
2023	Item	Graphics card	Parts and accessories of computer	Switching and routing apparatus	2022	Item	Manufacturing semiconductor machines	Parts of semiconductor machinery	Recorded optical media
	%	42.2	6.1	4.4		%	73.5	9.4	1.2
2024	Item	Graphics card	Desktop computer	Parts and accessories of computer	2024	Item	Manufacturing semiconductor machines	Parts of semiconductor machinery	Optical elements
	%	20.9	8.4	8.0		%	55.5	14.3	3.3
2025 1-7M	Item	Graphics card	Switching and routing apparatus	Server	2025 1-7M	Item	Manufacturing semiconductor machines	Parts of semiconductor machinery	Optical elements
	%	9.7	9.4	9.4		%	63.6	15.3	2.9

Data Source: Department of Statistics, Ministry of Finance.

Note: Bicycles (HS code 871200), Other electronic integrated circuits (854239), Parts and accessories of computer (847330), Electric bicycles (871160), Switching and routing apparatus (851762), Graphics card (847180), Desktop computer (847149), Manufacturing semiconductor machines (848620), Parts of semiconductor machinery (848690), Server (847150), Recorded optical media (852349), Optical elements (900290).

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