

Analysis of Assessed Profit-seeking Enterprise Income Tax Filing Statistics in 2020

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Summary

In 2020, the number of business entities filing profit-seeking enterprise income tax was 961 thousand. Their net sales and pre-tax income reached NT\$65.7 trillion and NT\$4.9 trillion. Therefore, the amount of taxable income and tax payable were NT\$3.4 trillion and NT\$656 billion respectively, of which provisional payment exceeded NT\$173 billion and self-payment exceeded NT\$444 billion (Table 1). In addition, the amount of profit-seeking enterprise income tax on undistributed retained surplus earnings in 2019 was NT\$36 billion (Table 3).

Business Entities, Net Sales, Taxable Income, and Tax Payable

Regarding distribution of taxpaying, as headquarters of large-scale companies are located in Taipei City mostly, Taipei City's net sales, taxable income, and tax payable accounted for 48%, 40% and 41% in 2020. (The number of filing business entities was only 19%.)

Moreover, Hsinchu City contributed 98% of the tax exempt Income from incentive provisions. Hsinchu City and the six special municipalities accounted for more than 80% of the filing business entities, net sales, taxable income, and tax payable, as well as 99% of the tax exempt income from incentive provisions (Table 1).

The top five industries by net sales were Wholesale Trade; Manufacture of Electronic Parts and Components; Financial Service Activities; Manufacture of Computers, Electronic and Optical Products; and Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities. The above industries accounted for one-third of the filing business entities, 62% of the net sales, 57% of the pre-tax income, more than half of the taxable income and tax payable, and 98% of the tax exempt income from incentive provisions (Table 2).

Average Tax Rate and Effective Tax Rate

The average tax rate is calculated by the amount of tax payable minus the amount

of investment tax credit, then divided by the amount of taxable income. If an enterprise has investment tax credit, its average tax rate will be less than 20%. In 2020, excluding sole proprietorship and partnership from business entities, the overall average tax rate was 19.3%. Among all industries, the average tax rate of Travel Agency, Tour Operator, Other Reservation Service and Related Activities was 13.7%, lower than the others.

Correspondingly, the effective tax rate is calculated by the amount of tax payable minus the amount of investment tax credit, then plus the balance of basic tax and regular income tax, and finally divided by the amount of taxable income. The overall effective tax rate was 13.9%, of which Air Transport was 1.2%, the lowest among all industries. The effective tax rates of other industries, such as Water Transportation (6.4%), Manufacture of Petroleum and Coal Products (6.5%), Real Estate Operation and Related Activities (8.1%) and Financial Service Activities (8.9%) were also lower than average (Table 4).

Table 1 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Region

Structure Ratio

Units: Case; NT\$100 Million; %

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Structure Ratio				Region	No. of Cases	Net Sales	Pre-tax Income	Structure Ratio			
					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	New Taipei City	172,704	92,170	4,509	0	3,795	732	27	New Taipei City	18.0	14.0	9.2	0.0	11.2	11.2	13.5
2020	Taipei City	184,000	312,694	22,385	30	13,419	2,668	45	Taipei City	19.1	47.6	45.8	1.0	39.6	40.7	22.5
2020	Taoyuan City	84,841	46,151	2,743	4	2,315	444	28	Taoyuan City	8.8	7.0	5.6	0.1	6.8	6.8	14.1
2020	Taichung City	144,417	37,322	3,187	4	2,678	503	10	Taichung City	15.0	5.7	6.5	0.1	7.9	7.7	5.0
2020	Tainan City	64,385	19,882	1,508	1	1,184	215	5	Tainan City	6.7	3.0	3.1	0.0	3.5	3.3	2.7
2020	Kaohsiung City	104,064	50,067	2,833	9	2,312	437	13	Kaohsiung City	10.8	7.6	5.8	0.3	6.8	6.7	6.8
2020	Hsinchu City	17,390	38,901	7,329	3,060	4,283	852	37	Hsinchu City	1.8	5.9	15.0	97.6	12.6	13.0	18.6
2020	Other	189,171	60,019	4,420	27	3,886	708	33	Other	19.7	9.1	9.0	0.9	11.5	10.8	16.8
2020	Grand Total	960,972	657,205	48,915	3,136	33,874	6,559	198	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Structure Ratio

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Structure Ratio				Region	No. of Cases	Net Sales	Pre-tax Income	Structure Ratio			
					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2019	New Taipei City	167,623	87,729	4,109	0	3,485	670	24	New Taipei City	18.0	13.7	10.3	0.0	12.1	12.1	15.6
2019	Taipei City	181,173	301,473	16,458	168	10,236	2,031	30	Taipei City	19.4	47.1	41.2	7.8	35.6	36.6	19.8
2019	Taoyuan City	81,301	45,783	2,671	15	2,318	446	26	Taoyuan City	8.7	7.2	6.7	0.7	8.1	8.0	16.8
2019	Taichung City	139,267	35,876	3,016	6	2,579	484	9	Taichung City	14.9	5.6	7.6	0.3	9.0	8.7	6.0
2019	Tainan City	62,169	20,007	1,353	4	1,117	203	4	Tainan City	6.7	3.1	3.4	0.2	3.9	3.7	2.5
2019	Kaohsiung City	100,898	53,217	3,107	19	2,229	422	12	Kaohsiung City	10.8	8.3	7.8	0.9	7.8	7.6	7.6
2019	Hsinchu City	16,763	35,263	4,848	1,934	2,880	572	20	Hsinchu City	1.8	5.5	12.1	89.2	10.0	10.3	12.8
2019	Other	183,147	60,242	4,380	23	3,898	715	29	Other	19.6	9.4	11.0	1.1	13.6	12.9	18.8
2019	Grand Total	932,341	639,591	39,943	2,169	28,742	5,544	153	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Annual Growth Rate

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Annual Growth Value				Region	No. of Cases	Net Sales	Pre-tax Income	Annual Growth Rate			
					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit					Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	New Taipei City	5,081	4,440	399	-0	310	61	3	New Taipei City	3.0	5.1	9.7	-64.3	8.9	9.2	12.3
2020	Taipei City	2,827	11,221	5,927	-138	3,182	637	14	Taipei City	1.6	3.7	36.0	-82.2	31.1	31.4	47.3
2020	Taoyuan City	3,540	368	72	-11	-3	-2	2	Taoyuan City	4.4	0.8	2.7	-75.4	-0.1	-0.4	8.8
2020	Taichung City	5,150	1,446	171	-1	99	18	1	Taichung City	3.7	4.0	5.7	-22.9	3.9	3.8	7.9
2020	Tainan City	2,216	-125	155	-2	68	12	2	Tainan City	3.6	-0.6	11.5	-57.9	6.1	5.9	44.3
2020	Kaohsiung City	3,166	-3,151	-275	-10	83	15	2	Kaohsiung City	3.1	-5.9	-8.8	-53.3	3.7	3.7	15.6
2020	Hsinchu City	627	3,638	2,481	1,126	1,404	281	17	Hsinchu City	3.7	10.3	51.2	58.2	48.7	49.0	87.7
2020	Other	6,024	-223	41	4	-13	-7	5	Other	3.3	-0.4	0.9	17.6	-0.3	-1.0	15.9
2020	Grand Total	28,631	17,614	8,972	967	5,131	1,015	45	Grand Total	3.1	2.8	22.5	44.6	17.9	18.3	29.8

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 2 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	17 Manufacture of Petroleum and Coal Products	147	11,660	94	0	30	6	0
2020	26 Manufacture of Electronic Parts and Components	6,701	88,162	9,752	3,068	6,477	1,295	75
2020	27 Manufacture of Computers, Electronic and Optical Products	2,363	74,217	1,707	0	1,633	326	47
2020	45 Wholesale Trade	114,002	32,018	1,859	0	1,674	319	1
2020	46 Wholesale Trade	159,065	73,875	3,488	11	3,227	619	3
2020	64 Financial Service Activities	24,214	74,774	7,067	7	2,639	528	12
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	4,796	52,815	4,016	0	1,991	398	2
2020	Other	649,684	249,684	20,931	50	16,203	3,068	58
2020	Grand Total	960,972	657,205	48,915	3,136	33,874	6,559	198

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2019	17 Manufacture of Petroleum and Coal Products	146	16,942	715	0	349	70	2
2019	26 Manufacture of Electronic Parts and Components	6,800	80,618	6,884	1,950	4,659	931	47
2019	27 Manufacture of Computers, Electronic and Optical Products	2,388	71,498	1,871	2	1,679	336	45
2019	45 Wholesale Trade	110,696	30,918	1,535	0	1,430	271	1
2019	46 Wholesale Trade	157,885	70,521	3,063	12	2,825	539	2
2019	64 Financial Service Activities	21,407	82,194	6,356	14	2,388	477	5
2019	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	4,437	37,941	1,325	0	712	142	0
2019	Other	628,582	248,958	18,193	190	14,701	2,778	50
2019	Grand Total	932,341	639,591	39,943	2,169	28,742	5,544	153

Annual Growth Value

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	17 Manufacture of Petroleum and Coal Products	1	-5,282	-621	0	-318	-64	-2
2020	26 Manufacture of Electronic Parts and Components	-99	7,544	2,868	1,117	1,818	364	28
2020	27 Manufacture of Computers, Electronic and Optical Products	-25	2,719	-163	-2	-46	-9	2
2020	45 Wholesale Trade	3,306	1,100	324	0	245	48	-0
2020	46 Wholesale Trade	1,180	3,354	424	-1	401	80	1
2020	64 Financial Service Activities	2,807	-7,420	712	-7	251	50	7
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	359	14,873	2,691	0	1,279	256	2
2020	Other	21,102	726	2,738	-140	1,502	290	7
2020	Grand Total	28,631	17,614	8,972	967	5,131	1,015	45

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 2 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Industry (2/2)

Structure Ratio		Units: Case; NT\$100 Million; %						
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	17 Manufacture of Petroleum and Coal Products	0.0	1.8	0.2	0.0	0.1	0.1	0.0
2020	26 Manufacture of Electronic Parts and Components	0.7	13.4	19.9	97.8	19.1	19.7	38.1
2020	27 Manufacture of Computers, Electronic and Optical Products	0.2	11.3	3.5	0.0	4.8	5.0	23.9
2020	45 Wholesale Trade	11.9	4.9	3.8	0.0	4.9	4.9	0.5
2020	46 Wholesale Trade	16.6	11.2	7.1	0.3	9.5	9.4	1.6
2020	64 Financial Service Activities	2.5	11.4	14.4	0.2	7.8	8.0	6.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	8.0	8.2	0.0	5.9	6.1	0.9
2020	Other	67.6	38.0	42.8	1.6	47.8	46.8	29.1
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Structure Ratio								
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2019	17 Manufacture of Petroleum and Coal Products	0.0	2.6	1.8	0.0	1.2	1.3	1.2
2019	26 Manufacture of Electronic Parts and Components	0.7	12.6	17.2	89.9	16.2	16.8	30.9
2019	27 Manufacture of Computers, Electronic and Optical Products	0.3	11.2	4.7	0.1	5.8	6.1	29.5
2019	45 Wholesale Trade	11.9	4.8	3.8	0.0	5.0	4.9	0.7
2019	46 Wholesale Trade	16.9	11.0	7.7	0.6	9.8	9.7	1.5
2019	64 Financial Service Activities	2.3	12.9	15.9	0.6	8.3	8.6	3.1
2019	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	5.9	3.3	0.0	2.5	2.6	0.2
2019	Other	67.4	38.9	45.5	8.8	51.1	50.1	32.9
2019	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Annual Growth Rate								
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	17 Manufacture of Petroleum and Coal Products	0.7	-31.2	-86.9	-	-91.3	-91.3	-99.3
2020	26 Manufacture of Electronic Parts and Components	-1.5	9.4	41.7	57.3	39.0	39.0	60.1
2020	27 Manufacture of Computers, Electronic and Optical Products	-1.0	3.8	-8.7	-	-2.7	-2.7	4.9
2020	45 Wholesale Trade	3.0	3.6	21.1	8.3	17.1	17.7	-19.5
2020	46 Wholesale Trade	0.7	4.8	13.8	-10.4	14.2	14.8	40.5
2020	64 Financial Service Activities	13.1	-9.0	11.2	-51.6	10.5	10.5	152.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	8.1	39.2	203.1	-	179.6	179.7	-
2020	Other	3.4	0.3	15.1	-73.6	10.2	10.5	14.6
2020	Grand Total	3.1	2.8	22.5	44.6	17.9	18.3	29.8

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 3 Undistributed Retained Surplus Earnings of industries from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	3,777	7,994	4,933	1,466	24	11	15
2020	27 Manufacture of Computers, Electronic and Optical Products	1,235	1,814	1,154	130	10	1	9
2020	45 Wholesale Trade	44,037	1,095	602	37	11	0	11
2020	46 Wholesale Trade	76,418	2,409	1,482	60	22	0	21
2020	64 Financial Service Activities	10,849	9,265	5,198	144	118	0	116
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	1,674	3,304	1,759	79	42	0	41
2020	67 Real Estate Development Activities	5,320	1,145	536	5	24	0	24
2020	Other	223,922	15,493	9,223	1,031	127	3	126
2020	Grand Total	367,232	42,519	24,888	2,951	378	15	361

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2019	26 Manufacture of Electronic Parts and Components	3,959	9,761	5,330	1,891	44	8	38
2019	27 Manufacture of Computers, Electronic and Optical Products	1,235	1,706	1,067	148	11	1	8
2019	45 Wholesale Trade	42,266	948	565	35	10	0	9
2019	46 Wholesale Trade	75,901	2,459	1,531	59	25	0	23
2019	64 Financial Service Activities	9,329	8,702	4,528	118	63	0	61
2019	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	1,455	2,183	814	12	5	0	5
2019	67 Real Estate Development Activities	4,844	1,052	445	4	14	0	12
2019	Other	217,069	16,879	10,512	1,553	105	4	89
2019	Grand Total	356,058	43,689	24,791	3,820	277	13	246

Annual Growth Value

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	-182	-1,767	-396	-425	-20	4	-24
2020	27 Manufacture of Computers, Electronic and Optical Products	0	108	87	-18	-1	-0	0
2020	45 Wholesale Trade	1,771	147	38	2	1	-0	2
2020	46 Wholesale Trade	517	-50	-48	0	-3	0	-2
2020	64 Financial Service Activities	1,520	563	670	26	55	0	54
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	219	1,121	945	67	36	0	36
2020	67 Real Estate Development Activities	476	94	91	0	10	-0	11
2020	Other	6,853	-1,385	-1,289	-522	22	-1	36
2020	Grand Total	11,174	-1,171	97	-870	101	2	115

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: Short for Net Income After Tax.

Table 3 Undistributed Retained Surplus Earnings of industries from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (2/2)

Structure Ratio

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	1.0	18.8	19.8	49.7	6.4	72.6	4.1
2020	27 Manufacture of Computers, Electronic and Optical Products	0.3	4.3	4.6	4.4	2.7	4.8	2.4
2020	45 Wholesale Trade	12.0	2.6	2.4	1.3	3.0	0.1	2.9
2020	46 Wholesale Trade	20.8	5.7	6.0	2.0	5.8	0.6	5.8
2020	64 Financial Service Activities	3.0	21.8	20.9	4.9	31.2	2.8	32.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	7.8	7.1	2.7	11.0	1.0	11.4
2020	67 Real Estate Development Activities	1.4	2.7	2.2	0.2	6.4	0.1	6.5
2020	Other	61.0	36.4	37.1	34.9	33.5	18.1	34.8
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Structure Ratio

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2019	26 Manufacture of Electronic Parts and Components	1.1	22.3	21.5	49.5	15.9	56.1	15.6
2019	27 Manufacture of Computers, Electronic and Optical Products	0.3	3.9	4.3	3.9	3.8	6.9	3.4
2019	45 Wholesale Trade	11.9	2.2	2.3	0.9	3.6	0.1	3.5
2019	46 Wholesale Trade	21.3	5.6	6.2	1.6	8.9	0.7	9.2
2019	64 Financial Service Activities	2.6	19.9	18.3	3.1	22.9	1.8	25.0
2019	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.4	5.0	3.3	0.3	1.9	0.4	2.1
2019	67 Real Estate Development Activities	1.4	2.4	1.8	0.1	5.1	3.4	5.0
2019	Other	61.0	38.6	42.4	40.6	37.9	30.6	36.3
2019	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Annual Growth Rate

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	-4.6	-18.1	-7.4	-22.5	-45.2	48.1	-61.6
2020	27 Manufacture of Computers, Electronic and Optical Products	0.0	6.3	8.1	-11.9	-5.1	-20.5	3.0
2020	45 Wholesale Trade	4.2	15.5	6.7	5.0	12.7	-59.9	22.5
2020	46 Wholesale Trade	0.7	-2.0	-3.2	0.5	-11.9	2.8	-6.8
2020	64 Financial Service Activities	16.3	6.5	14.8	22.1	86.3	73.1	88.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	15.1	51.3	116.1	-	-	173.6	-
2020	67 Real Estate Development Activities	9.8	8.9	20.4	4.8	70.6	-95.6	91.4
2020	Other	3.2	-8.2	-12.3	-33.6	20.5	-32.2	40.6
2020	Grand Total	3.1	-2.7	0.4	-22.8	36.3	14.5	46.6

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: Short for Net Income After Tax.

Table 4 Average and Effective Tax Rate from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %; Percentage Points

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2020	17 Manufacture of Petroleum and Coal Products	143	94	30	6	0	0	19.95	6.45
2020	27 Manufacture of Computers, Electronic and Optical Products	2,233	1,707	1,633	326	47	1	17.10	16.41
2020	50 Water Transportation	231	253	89	18	2	0	18.17	6.43
2020	51 Air Transport	85	112	7	1	0	0	19.99	1.17
2020	64 Financial Service Activities	24,089	7,067	2,639	528	12	114	19.54	8.90
2020	68 Real Estate Operation and Related Activities	20,195	1,017	408	81	0	1	19.85	8.08
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	3,648	570	515	103	17	2	16.75	15.47
2020	72 Scientific Research and Development	88	2	2	0	0	0	16.21	15.11
2020	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	3,204	3	3	0	0	0	13.66	12.64
2020	Other	605,199	37,110	27,567	5,495	120	202	19.50	15.03
2020	Grand Total	659,115	47,934	32,893	6,559	198	319	19.34	13.94

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2019	17 Manufacture of Petroleum and Coal Products	140	715	349	70	2	0	19.46	9.49
2019	27 Manufacture of Computers, Electronic and Optical Products	2,255	1,871	1,679	336	45	0	17.31	15.55
2019	50 Water Transportation	238	56	44	9	0	0	19.98	15.67
2019	51 Air Transport	85	191	59	12	0	0	19.95	6.26
2019	64 Financial Service Activities	21,283	6,355	2,387	477	5	102	19.79	9.05
2019	68 Real Estate Operation and Related Activities	18,670	898	424	84	0	1	19.83	9.44
2019	71 Architecture and Engineering Activities; Technical Testing and Analysis	3,483	460	402	80	14	2	16.61	14.90
2019	72 Scientific Research and Development	77	3	3	1	0	0	16.47	14.25
2019	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	3,176	29	28	5	0	0	19.26	18.54
2019	Other	590,104	28,449	22,454	4,470	87	153	19.52	15.95
2019	Grand Total	639,511	39,028	27,829	5,544	153	259	19.37	14.48

Annual Growth Value

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2020	17 Manufacture of Petroleum and Coal Products	3	-621	-318	-64	-2	0	0.49	-3.04
2020	27 Manufacture of Computers, Electronic and Optical Products	-22	-163	-46	-9	2	1	-0.21	0.86
2020	50 Water Transportation	-7	197	46	9	2	0	-1.81	-9.24
2020	51 Air Transport	0	-79	-53	-11	-0	-0	0.04	-5.09
2020	64 Financial Service Activities	2,806	712	251	50	7	11	-0.25	-0.15
2020	68 Real Estate Operation and Related Activities	1,525	119	-16	-3	-0	0	0.02	-1.36
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	165	109	113	23	3	0	0.14	0.57
2020	72 Scientific Research and Development	11	-1	-1	-0	-0	0	-0.26	0.86
2020	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	28	-26	-25	-5	0	0	-5.60	-5.90
2020	Other	15,095	8,661	5,113	1,025	33	48	-0.02	-0.92
2020	Grand Total	19,604	8,907	5,064	1,015	45	61	-0.03	-0.54

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: 1. Average Tax Rate=(Tax Payable-Investment Tax Credit)/Taxable Income.

2. Effective Tax Rate=(Tax Payable-Investment Tax Credit+Balance of Basic Tax and Regular Income Tax)/Pre-tax Income.

Table 4 Average and Effective Tax Rate from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (2/2)

Structure Ratio								Units: Case; NT\$100 Million; %		
Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Investment Tax Credit/Tax Payable	Taxable Income/Per-tax Income	
2020	17 Manufacture of Petroleum and Coal Products	0.0	0.2	0.1	0.1	0.0	0.0	0.2	32.3	
2020	27 Manufacture of Computers, Electronic and Optical Products	0.3	3.6	5.0	5.0	23.9	0.3	14.5	95.6	
2020	50 Water Transportation	0.0	0.5	0.3	0.3	0.8	0.0	9.1	35.4	
2020	51 Air Transport	0.0	0.2	0.0	0.0	0.0	0.0	0.0	5.8	
2020	64 Financial Service Activities	3.7	14.7	8.0	8.0	6.0	35.6	2.2	37.3	
2020	68 Real Estate Operation and Related Activities	3.1	2.1	1.2	1.2	0.0	0.4	0.0	40.1	
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	0.6	1.2	1.6	1.6	8.4	0.6	16.2	90.5	
2020	72 Scientific Research and Development	0.0	0.0	0.0	0.0	0.0	0.0	18.8	90.7	
2020	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.5	0.0	0.0	0.0	0.0	0.0	0.0	92.5	
2020	Other	91.8	77.4	83.8	83.8	60.9	63.2	2.2	74.3	
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	3.0	68.6	
Structure Ratio										
Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Investment Tax Credit/Tax Payable	Taxable Income/Per-tax Income	
2019	17 Manufacture of Petroleum and Coal Products	0.0	1.8	1.3	1.3	1.2	0.0	2.7	48.7	
2019	27 Manufacture of Computers, Electronic and Optical Products	0.4	4.8	6.0	6.1	29.5	0.1	13.4	89.7	
2019	50 Water Transportation	0.0	0.1	0.2	0.2	0.0	0.0	0.0	78.4	
2019	51 Air Transport	0.0	0.5	0.2	0.2	0.0	0.0	0.3	31.2	
2019	64 Financial Service Activities	3.3	16.3	8.6	8.6	3.1	39.6	1.0	37.6	
2019	68 Real Estate Operation and Related Activities	2.9	2.3	1.5	1.5	0.1	0.3	0.1	47.2	
2019	71 Architecture and Engineering Activities; Technical Testing and Analysis	0.5	1.2	1.4	1.5	8.9	0.7	16.9	87.4	
2019	72 Scientific Research and Development	0.0	0.0	0.0	0.0	0.1	0.0	17.6	86.5	
2019	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.5	0.1	0.1	0.1	0.0	0.0	0.0	96.3	
2019	Other	92.3	72.9	80.7	80.6	57.1	59.3	1.9	78.9	
2019	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	2.8	71.3	
Annual Growth Rate										
Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax			
2020	17 Manufacture of Petroleum and Coal Products	2.1	-86.9	-91.3	-91.3	-99.3	-			
2020	27 Manufacture of Computers, Electronic and Optical Products	-1.0	-8.7	-2.7	-2.7	4.9	264.0			
2020	50 Water Transportation	-2.9	-	104.8	104.9	-	-			
2020	51 Air Transport	0.0	-41.4	-89.0	-89.0	-	-			
2020	64 Financial Service Activities	13.2	11.2	10.5	10.5	152.0	11.0			
2020	68 Real Estate Operation and Related Activities	8.2	13.2	-3.8	-3.7	-66.7	60.9			
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	4.7	23.7	28.1	28.1	22.8	2.1			
2020	72 Scientific Research and Development	14.3	-36.2	-33.2	-33.2	-28.4	-			
2020	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.9	-89.4	-89.9	-92.8	-	-			
2020	Other	2.6	30.4	22.8	22.9	38.3	31.5			
2020	Grand Total	3.1	22.8	18.2	18.3	29.8	23.4			

Source: Fiscal Information Agency, MOF. The 2020 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: 1. Average Tax Rate=(Tax Payable-Investment Tax Credit)/Taxable Income.

2. Effective Tax Rate=(Tax Payable-Investment Tax Credit+Balance of Basic Tax and Regular Income Tax)/Pre-tax Income.