

Analysis of Assessed Profit-seeking Enterprise Income Tax Filing Statistics in 2021

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Summary

In 2021, the number of business entities filing profit-seeking enterprise income tax was 996 thousand. Their net sales and pre-tax income reached NT\$73.8 trillion and NT\$6.8 trillion. Therefore, the amount of taxable income and tax payable were NT\$4.9 trillion and NT\$949 billion respectively, of which provisional payment exceeded NT\$224 billion and self-payment exceeded NT\$698 billion (Table 1). In addition, the amount of profit-seeking enterprise income tax on undistributed retained surplus earnings in 2020 was NT\$36 billion (Table 3).

Business Entities, Net Sales, Taxable Income, and Tax Payable

Regarding distribution of taxpaying, as headquarters of large-scale companies are located in Taipei City mostly, Taipei City's net sales, taxable income, and tax payable accounted for 44%, 35% and 36% in 2021. (The number of filing business entities was only 19%.)

Moreover, Hsinchu City contributed 99% of the tax exempt Income from incentive provisions. Hsinchu City and the six special municipalities accounted for more than 80% of the filing business entities, net sales, taxable income, and tax payable, as well as 99.9% of the tax exempt income from incentive provisions (Table 1).

The top five industries by net sales were Wholesale Trade; Manufacture of Electronic Parts and Components; Manufacture of Computers, Electronic and Optical Products; Financial Service Activities and Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities. The above industries accounted for one-third of the filing business entities, 59% of the net sales, 55% of the pre-tax income, nearly a half of the taxable income and tax payable, and 99.7% of the tax exempt income from incentive provisions (Table 2).

Average Tax Rate and Effective Tax Rate

The average tax rate is calculated by the amount of tax payable minus the amount

of investment tax credit, then divided by the amount of taxable income. If an enterprise has investment tax credit, its average tax rate will be less than 20%. In 2021, excluding sole proprietorship and partnership from business entities, the overall average tax rate was 19.3%. Among all industries, the average tax rate of Travel Agency, Tour Operator, Other Reservation Service and Related Activities was 11.8%, lower than the others.

Correspondingly, the effective tax rate is calculated by the amount of tax payable minus the amount of investment tax credit, then plus the balance of basic tax and regular income tax, and finally divided by the amount of taxable income. The overall effective tax rate was 14.6%, of which Accommodation was 5.4%, the lowest among all industries. The effective tax rates of other industries, such as Travel Agency, Tour Operator, Other Reservation Service and Related Activities (6.3%), Electricity and Gas Supply (8.0%), Air Transport (9.3%) and Financial Service Activities (9.7%) were also lower than average (Table 4).

Table 1 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Region

Structure Ratio

Units: Case; NT\$100 Million; %

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	New Taipei City	179,126	108,526	5,845	6	4,857	941	36	New Taipei City	18.0	14.7	8.6	0.1	10.0	9.9	11.5
2021	Taipei City	186,372	323,215	26,603	16	16,993	3,383	46	Taipei City	18.7	43.8	39.1	0.4	34.9	35.6	14.7
2021	Taoyuan City	88,865	54,935	4,047	0	3,411	661	40	Taoyuan City	8.9	7.4	6.0	0.0	7.0	7.0	12.9
2021	Taichung City	150,660	43,597	3,895	3	3,371	636	18	Taichung City	15.1	5.9	5.7	0.1	6.9	6.7	5.7
2021	Tainan City	67,279	23,233	2,052	2	1,685	312	12	Tainan City	6.8	3.1	3.0	0.0	3.5	3.3	3.8
2021	Kaohsiung City	108,564	63,023	5,828	5	4,889	950	18	Kaohsiung City	10.9	8.5	8.6	0.1	10.0	10.0	5.8
2021	Hsinchu City	18,084	48,274	10,864	3,990	6,150	1,225	96	Hsinchu City	1.8	6.5	16.0	99.1	12.6	12.9	30.9
2021	Other	196,958	73,235	8,821	4	7,320	1,387	46	Other	19.8	9.9	13.0	0.1	15.0	14.6	14.7
2021	Grand Total	995,908	738,038	67,955	4,025	48,676	9,494	310	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Structure Ratio

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	New Taipei City	172,704	92,170	4,509	0	3,795	732	27	New Taipei City	18.0	14.0	9.2	0.0	11.2	11.2	13.5
2020	Taipei City	184,000	312,694	22,385	30	13,419	2,668	45	Taipei City	19.1	47.6	45.8	1.0	39.6	40.7	22.5
2020	Taoyuan City	84,841	46,151	2,743	4	2,315	444	28	Taoyuan City	8.8	7.0	5.6	0.1	6.8	6.8	14.1
2020	Taichung City	144,417	37,322	3,187	4	2,678	503	10	Taichung City	15.0	5.7	6.5	0.1	7.9	7.7	5.0
2020	Tainan City	64,385	19,882	1,508	1	1,184	215	5	Tainan City	6.7	3.0	3.1	0.0	3.5	3.3	2.7
2020	Kaohsiung City	104,064	50,067	2,833	9	2,312	437	13	Kaohsiung City	10.8	7.6	5.8	0.3	6.8	6.7	6.8
2020	Hsinchu City	17,390	38,901	7,329	3,060	4,283	852	37	Hsinchu City	1.8	5.9	15.0	97.6	12.6	13.0	18.6
2020	Other	189,171	60,019	4,420	27	3,886	708	33	Other	19.7	9.1	9.0	0.9	11.5	10.8	16.8
2020	Grand Total	960,972	657,205	48,915	3,136	33,874	6,559	198	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Annual Growth Rate

Tax Year	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit	Region	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	New Taipei City	6,422	16,357	1,336	6	1,062	209	9	New Taipei City	3.7	17.7	29.6	-	28.0	28.6	32.8
2021	Taipei City	2,372	10,521	4,218	-14	3,574	715	1	Taipei City	1.3	3.4	18.8	-47.4	26.6	26.8	2.3
2021	Taoyuan City	4,024	8,784	1,304	-4	1,096	217	12	Taoyuan City	4.7	19.0	47.5	-	47.3	48.7	43.7
2021	Taichung City	6,243	6,275	708	-1	693	133	8	Taichung City	4.3	16.8	22.2	-27.7	25.9	26.5	77.8
2021	Tainan City	2,894	3,351	544	0	501	97	6	Tainan City	4.5	16.9	36.0	7.0	42.3	45.2	118.2
2021	Kaohsiung City	4,500	12,957	2,995	-5	2,576	512	5	Kaohsiung City	4.3	25.9	105.7	-50.5	111.4	117.1	34.9
2021	Hsinchu City	694	9,372	3,535	930	1,867	373	59	Hsinchu City	4.0	24.1	48.2	30.4	43.6	43.7	161.2
2021	Other	7,787	13,216	4,401	-23	3,434	679	12	Other	4.1	22.0	99.6	-84.6	88.4	95.9	37.0
2021	Grand Total	34,936	80,833	19,041	889	14,802	2,935	112	Grand Total	3.6	12.3	38.9	28.4	43.7	44.8	56.7

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 2 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	25 Manufacture of Fabricated Metal Products	44,897	16,835	1,224	0	1,118	208	3
2021	26 Manufacture of Electronic Parts and Components	6,696	109,167	14,929	3,997	9,396	1,879	164
2021	27 Manufacture of Computers, Electronic and Optical Products	2,349	76,257	2,560	0	2,408	482	58
2021	45 Wholesale Trade	117,850	34,637	2,114	0	1,925	368	1
2021	46 Wholesale Trade	161,138	88,751	4,506	17	4,091	788	3
2021	64 Financial Service Activities	26,609	75,300	9,572	0	3,934	786	7
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	5,129	48,399	3,743	0	1,789	357	0
2021	Other	631,240	288,692	29,306	11	24,014	4,626	75
2021	Grand Total	995,908	738,038	67,955	4,025	48,676	9,494	310

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	25 Manufacture of Fabricated Metal Products	44,500	13,795	865	6	776	143	1
2020	26 Manufacture of Electronic Parts and Components	6,701	88,162	9,752	3,068	6,477	1,295	75
2020	27 Manufacture of Computers, Electronic and Optical Products	2,363	74,217	1,707	0	1,633	326	47
2020	45 Wholesale Trade	114,002	32,018	1,859	0	1,674	319	1
2020	46 Wholesale Trade	159,065	73,875	3,488	11	3,227	619	3
2020	64 Financial Service Activities	24,214	74,774	7,067	7	2,639	528	12
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	4,796	52,815	4,016	0	1,991	398	2
2020	Other	605,331	247,549	20,160	45	15,457	2,931	56
2020	Grand Total	960,972	657,205	48,915	3,136	33,874	6,559	198

Annual Growth Value

Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	25 Manufacture of Fabricated Metal Products	397	3,040	359	-6	342	66	1
2021	26 Manufacture of Electronic Parts and Components	-5	21,005	5,177	930	2,919	584	88
2021	27 Manufacture of Computers, Electronic and Optical Products	-14	2,041	853	0	775	155	11
2021	45 Wholesale Trade	3,848	2,619	255	-0	251	49	-0
2021	46 Wholesale Trade	2,073	14,875	1,019	6	865	169	-0
2021	64 Financial Service Activities	2,395	526	2,505	-7	1,295	259	-4
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	333	-4,416	-273	0	-203	-41	-2
2021	Other	25,909	41,142	9,146	-34	8,558	1,695	19
2021	Grand Total	34,936	80,833	19,041	889	14,802	2,935	112

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 2 Income and Tax from Assessed Profit-seeking Enterprise Income Tax Filing - By Industry (2/2)

Structure Ratio		Units: Case; NT\$100 Million; %						
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	25 Manufacture of Fabricated Metal Products	4.5	2.3	1.8	0.0	2.3	2.2	0.8
2021	26 Manufacture of Electronic Parts and Components	0.7	14.8	22.0	99.3	19.3	19.8	52.7
2021	27 Manufacture of Computers, Electronic and Optical Products	0.2	10.3	3.8	0.0	4.9	5.1	18.7
2021	45 Wholesale Trade	11.8	4.7	3.1	0.0	4.0	3.9	0.3
2021	46 Wholesale Trade	16.2	12.0	6.6	0.4	8.4	8.3	1.0
2021	64 Financial Service Activities	2.7	10.2	14.1	0.0	8.1	8.3	2.4
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	6.6	5.5	0.0	3.7	3.8	0.0
2021	Other	63.4	39.1	43.1	0.3	49.3	48.7	24.1
2021	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Structure Ratio								
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2020	25 Manufacture of Fabricated Metal Products	4.6	2.1	1.8	0.2	2.3	2.2	0.7
2020	26 Manufacture of Electronic Parts and Components	0.7	13.4	19.9	97.8	19.1	19.7	38.1
2020	27 Manufacture of Computers, Electronic and Optical Products	0.2	11.3	3.5	0.0	4.8	5.0	23.9
2020	45 Wholesale Trade	11.9	4.9	3.8	0.0	4.9	4.9	0.5
2020	46 Wholesale Trade	16.6	11.2	7.1	0.3	9.5	9.4	1.6
2020	64 Financial Service Activities	2.5	11.4	14.4	0.2	7.8	8.0	6.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	8.0	8.2	0.0	5.9	6.1	0.9
2020	Other	63.0	37.7	41.2	1.4	45.6	44.7	28.3
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Annual Growth Rate								
Tax Year	Industry	No. of Cases	Net Sales	Pre-tax Income	Tax Exempt Income from Incentive Provisions	Taxable Income	Tax Payable	Investment Tax Credit
2021	25 Manufacture of Fabricated Metal Products	0.9	22.0	41.6	-	44.1	45.9	79.7
2021	26 Manufacture of Electronic Parts and Components	-0.1	23.8	53.1	30.3	45.1	45.1	116.9
2021	27 Manufacture of Computers, Electronic and Optical Products	-0.6	2.7	50.0	-	47.5	47.5	22.6
2021	45 Wholesale Trade	3.4	8.2	13.7	-65.8	15.0	15.4	-5.3
2021	46 Wholesale Trade	1.3	20.1	29.2	53.3	26.8	27.3	-7.4
2021	64 Financial Service Activities	9.9	0.7	35.4	-99.7	49.1	49.1	-38.1
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	6.9	-8.4	-6.8	-	-10.2	-10.2	-95.0
2021	Other	4.3	16.6	45.4	-75.8	55.4	57.8	33.5
2021	Grand Total	3.6	12.3	38.9	28.4	43.7	44.8	56.7

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Table 3 Undistributed Retained Surplus Earnings of industries from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2021	26 Manufacture of Electronic Parts and Components	3,854	10,881	5,833	3,221	54	4	51
2021	27 Manufacture of Computers, Electronic and Optical Products	1,202	2,169	1,344	180	12	3	10
2021	45 Wholesale Trade	44,351	1,194	705	33	13	0	13
2021	46 Wholesale Trade	76,798	2,761	1,739	71	29	0	28
2021	64 Financial Service Activities	11,951	10,849	5,817	141	115	1	113
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	1,820	3,660	1,876	125	22	0	21
2021	67 Real Estate Development Activities	6,120	1,304	708	2	14	0	13
2021	Other	228,929	16,790	9,869	1,209	119	5	115
2021	Grand Total	375,025	49,609	27,892	4,981	379	14	364

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	3,777	7,994	4,933	1,466	24	11	15
2020	27 Manufacture of Computers, Electronic and Optical Products	1,235	1,814	1,154	130	10	1	9
2020	45 Wholesale Trade	44,037	1,095	602	37	11	0	11
2020	46 Wholesale Trade	76,418	2,409	1,482	60	22	0	21
2020	64 Financial Service Activities	10,849	9,265	5,198	144	118	0	116
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	1,674	3,304	1,759	79	42	0	41
2020	67 Real Estate Development Activities	5,320	1,145	536	5	24	0	24
2020	Other	223,922	15,493	9,223	1,031	127	3	126
2020	Grand Total	367,232	42,519	24,888	2,951	378	15	361

Annual Growth Value

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2021	26 Manufacture of Electronic Parts and Components	77	2,888	900	1,754	30	-7	36
2021	27 Manufacture of Computers, Electronic and Optical Products	-33	355	190	50	2	3	1
2021	45 Wholesale Trade	314	99	103	-4	2	0	2
2021	46 Wholesale Trade	380	352	256	11	7	0	7
2021	64 Financial Service Activities	1,102	1,584	619	-3	-3	0	-2
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	146	357	117	46	-20	0	-20
2021	67 Real Estate Development Activities	800	159	172	-2	-10	0	-10
2021	Other	5,007	1,297	646	179	-8	2	-11
2021	Grand Total	7,793	7,091	3,004	2,031	1	-2	3

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: NIAT is short for Net Income After Tax.

Table 3 Undistributed Retained Surplus Earnings of industries from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (2/2)

Structure Ratio

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2021	26 Manufacture of Electronic Parts and Components	1.0	21.9	20.9	64.7	14.4	29.9	14.1
2021	27 Manufacture of Computers, Electronic and Optical Products	0.3	4.4	4.8	3.6	3.2	24.3	2.6
2021	45 Wholesale Trade	11.8	2.4	2.5	0.7	3.6	0.4	3.6
2021	46 Wholesale Trade	20.5	5.6	6.2	1.4	7.5	0.9	7.7
2021	64 Financial Service Activities	3.2	21.9	20.9	2.8	30.4	4.1	31.1
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	7.4	6.7	2.5	5.8	2.7	5.9
2021	67 Real Estate Development Activities	1.6	2.6	2.5	0.0	3.8	1.6	3.6
2021	Other	61.0	33.8	35.4	24.3	31.4	36.2	31.5
2021	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Structure Ratio

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2020	26 Manufacture of Electronic Parts and Components	1.0	18.8	19.8	49.7	6.4	72.6	4.1
2020	27 Manufacture of Computers, Electronic and Optical Products	0.3	4.3	4.6	4.4	2.7	4.8	2.4
2020	45 Wholesale Trade	12.0	2.6	2.4	1.3	3.0	0.1	2.9
2020	46 Wholesale Trade	20.8	5.7	6.0	2.0	5.8	0.6	5.8
2020	64 Financial Service Activities	3.0	21.8	20.9	4.9	31.2	2.8	32.0
2020	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	0.5	7.8	7.1	2.7	11.0	1.0	11.4
2020	67 Real Estate Development Activities	1.4	2.7	2.2	0.2	6.4	0.1	6.5
2020	Other	61.0	36.4	37.1	34.9	33.5	18.1	34.8
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Annual Growth Rate

Tax Year	Industry	No. of Cases (NIAT>0)	NIAT (>0)	Earnings had been distributed	Tax Exempt Earnings from Statute for Industrial Innovation	Tax Payable on undistributed retained surplus earnings	Investment Tax Credit	Tax Payment of undistributed retained surplus earnings
2021	26 Manufacture of Electronic Parts and Components	2.0	36.1	18.2	119.7	124.9	-63.0	247.3
2021	27 Manufacture of Computers, Electronic and Optical Products	-2.7	19.6	16.5	38.4	21.5	-	11.5
2021	45 Wholesale Trade	0.7	9.1	17.1	-10.6	20.6	-	23.0
2021	46 Wholesale Trade	0.5	14.6	17.3	18.4	30.8	27.3	32.9
2021	64 Financial Service Activities	10.2	17.1	11.9	-2.0	-2.5	32.1	-2.2
2021	66 Security, Commodity Contracts, and Activities Auxiliary to Financial Service Activities	8.7	10.8	6.7	58.2	-47.1	153.2	-47.9
2021	67 Real Estate Development Activities	15.0	13.9	32.2	-50.0	-41.1	-	-43.9
2021	Other	2.2	8.4	7.0	17.3	-6.2	79.7	-8.9
2021	Grand Total	2.1	16.7	12.1	68.8	0.2	-10.1	0.8

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: NIAT is short for Net Income After Tax.

Table 4 Average and Effective Tax Rate from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (1/2)

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2021	27 Manufacture of Computers, Electronic and Optical Products	2,222	2,560	2,408	482	58	0	17.59	16.56
2021	35 Electricity and Gas Supply	2,230	556	220	44	0	1	19.98	8.02
2021	39 Remediation Activities and Other Waste Management Services	140	34	30	6	1	1	16.85	16.40
2021	51 Air Transport	86	384	178	36	0	0	19.99	9.25
2021	55 Accommodation	2,869	139	31	6	0	1	19.87	5.39
2021	64 Financial Service Activities	26,489	9,572	3,934	786	7	153	19.81	9.74
2021	71 Architecture and Engineering Activities; Technical Testing and Analysis	3,858	1,315	1,264	253	28	0	17.77	17.08
2021	72 Scientific Research and Development	86	2	2	0	0	0	14.32	14.20
2021	79Travel Agency, Tour Operator, Other Reservation Service and Related Activities	3,224	13	2	0	0	1	11.78	6.30
2021	Other	639,889	52,271	39,501	7,881	216	402	19.41	15.43
2021	Grand Total	681,093	66,847	47,569	9,494	310	558	19.31	14.57

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2020	27 Manufacture of Computers, Electronic and Optical Products	2,233	1,707	1,633	326	47	1	17.10	16.41
2020	35 Electricity and Gas Supply	1,901	615	366	73	0	0	19.98	11.91
2020	39 Remediation Activities and Other Waste Management Services	143	19	18	4	0	0	19.99	19.55
2020	51 Air Transport	85	112	7	1	0	0	19.99	1.17
2020	55 Accommodation	2,869	60	38	8	0	0	19.90	12.74
2020	64 Financial Service Activities	24,089	7,067	2,639	528	12	114	19.54	8.90
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	3,648	570	515	103	17	2	16.75	15.47
2020	72 Scientific Research and Development	88	2	2	0	0	0	16.21	15.11
2020	79Travel Agency, Tour Operator, Other Reservation Service and Related Activities	3,204	3	3	0	0	0	13.66	12.64
2020	Other	620,855	37,780	27,673	5,516	122	203	19.49	14.81
2020	Grand Total	659,115	47,934	32,893	6,559	198	319	19.34	13.94

Annual Growth Value

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Average Tax Rate	Effective Tax Rate
2021	27 Manufacture of Computers, Electronic and Optical Products	-11	853	775	155	11	-1	0.49	0.15
2021	35 Electricity and Gas Supply	329	-59	-146	-29	-0	0	0.00	-3.89
2021	39 Remediation Activities and Other Waste Management Services	-3	16	12	2	1	1	-3.14	-3.15
2021	51 Air Transport	1	273	171	34	0	0	0.00	8.08
2021	55 Accommodation	0	79	-7	-1	-0	1	-0.03	-7.35
2021	64 Financial Service Activities	2,400	2,505	1,295	259	-4	39	0.27	0.84
2021	71 Architecture and Engineering Activities; Technical Testing and Analysis	210	746	749	150	12	-2	1.02	1.61
2021	72 Scientific Research and Development	-2	-0	-0	-0	0	-0	-1.89	-0.91
2021	79Travel Agency, Tour Operator, Other Reservation Service and Related Activities	20	10	-1	-0	0	1	-1.88	-6.34
2021	Other	19,034	14,492	11,828	2,366	94	199	-0.08	0.62
2021	Grand Total	21,978	18,913	14,676	2,935	112	239	-0.03	0.63

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: 1. Average Tax Rate=(Tax Payable-Investment Tax Credit)/Taxable Income.

2. Effective Tax Rate=(Tax Payable-Investment Tax Credit+Balance of Basic Tax and Regular Income Tax)/Pre-tax Income.

Table 4 Average and Effective Tax Rate from Profit-seeking Enterprise Income Tax Return Assessment Filing - By Industry (2/2)

Structure Ratio

Units: Case; NT\$100 Million; %

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Investment Tax Credit/Tax Payable	Taxable Income/Per-tax Income
2021	27 Manufacture of Computers, Electronic and Optical Products	0.3	3.8	5.1	5.1	18.7	0.0	12.0	94.1
2021	35 Electricity and Gas Supply	0.3	0.8	0.5	0.5	0.0	0.1	0.0	39.6
2021	39 Remediation Activities and Other Waste Management Services	0.0	0.1	0.1	0.1	0.3	0.1	15.7	87.6
2021	51 Air Transport	0.0	0.6	0.4	0.4	0.0	0.0	0.0	46.3
2021	55 Accommodation	0.4	0.2	0.1	0.1	0.0	0.2	0.0	22.6
2021	64 Financial Service Activities	3.9	14.3	8.3	8.3	2.4	27.4	0.9	41.1
2021	71 Architecture and Engineering Activities; Technical Testing and Analysis	0.6	2.0	2.7	2.7	9.1	0.0	11.1	96.1
2021	72 Scientific Research and Development	0.0	0.0	0.0	0.0	0.0	0.0	28.3	98.1
2021	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.5	0.0	0.0	0.0	0.0	0.1	0.0	12.2
2021	Other	94.0	78.2	83.0	83.0	69.6	72.0	2.7	75.6
2021	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	3.3	71.2

Structure Ratio

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax	Investment Tax Credit/Tax Payable	Taxable Income/Per-tax Income
2020	27 Manufacture of Computers, Electronic and Optical Products	0.3	3.6	5.0	5.0	23.9	0.3	14.5	95.6
2020	35 Electricity and Gas Supply	0.3	1.3	1.1	1.1	0.0	0.1	0.1	59.5
2020	39 Remediation Activities and Other Waste Management Services	0.0	0.0	0.1	0.1	0.0	0.0	0.0	97.8
2020	51 Air Transport	0.0	0.2	0.0	0.0	0.0	0.0	0.0	5.8
2020	55 Accommodation	0.4	0.1	0.1	0.1	0.0	0.0	0.0	63.6
2020	64 Financial Service Activities	3.7	14.7	8.0	8.0	6.0	35.6	2.2	37.3
2020	71 Architecture and Engineering Activities; Technical Testing and Analysis	0.6	1.2	1.6	1.6	8.4	0.6	16.2	90.5
2020	72 Scientific Research and Development	0.0	0.0	0.0	0.0	0.0	0.0	18.8	90.7
2020	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.5	0.0	0.0	0.0	0.0	0.0	0.0	92.5
2020	Other	94.2	78.8	84.1	84.1	61.7	63.5	2.2	73.2
2020	Grand Total	100.0	100.0	100.0	100.0	100.0	100.0	3.0	68.6

Annual Growth Rate

Tax Year	Industry	No. of Cases	Pre-tax Income	Taxable Income	Tax Payable	Investment Tax Credit	Balance of Basic Tax and Regular Income Tax
2021	27 Manufacture of Computers, Electronic and Optical Products	-0.5	50.0	47.5	47.5	22.6	-76.1
2021	35 Electricity and Gas Supply	17.3	-9.6	-39.8	-39.9	-	262.8
2021	39 Remediation Activities and Other Waste Management Services	-2.1	86.0	66.5	66.5	-	-
2021	51 Air Transport	1.2	243.8	-	-	-	-
2021	55 Accommodation	0.0	130.2	-18.1	-18.2	-	-
2021	64 Financial Service Activities	10.0	35.4	49.1	49.1	-38.1	34.5
2021	71 Architecture and Engineering Activities; Technical Testing and Analysis	5.8	131.0	145.2	145.4	69.1	-93.2
2021	72 Scientific Research and Development	-2.3	-14.5	-7.5	-7.6	38.8	-65.9
2021	79 Travel Agency, Tour Operator, Other Reservation Service and Related Activities	0.6	-	-44.1	-51.8	-	-
2021	Other	3.1	38.4	42.7	42.9	76.7	98.1
2021	Grand Total	3.3	39.5	44.6	44.8	56.7	74.8

Source: Fiscal Information Agency, MOF. The 2021 statistical book of assessed profit-seeking enterprise income tax filing data.

Note: 1. Average Tax Rate=(Tax Payable-Investment Tax Credit)/Taxable Income.

2. Effective Tax Rate=(Tax Payable-Investment Tax Credit+Balance of Basic Tax and Regular Income Tax)/Pre-tax Income.