



News Release

16:00 (UTC+8)
Nov. 8, 2019

Next Release: Dec. 9, 2019 at 16:00 (UTC+8)

STATISTICS DEPT., MOF
TEL: +886-2-2322-8341
FAX: +886-2-2322-5250
Email: h1@mail.mof.gov.tw

Trade Figures for Oct. 2019

Highlights

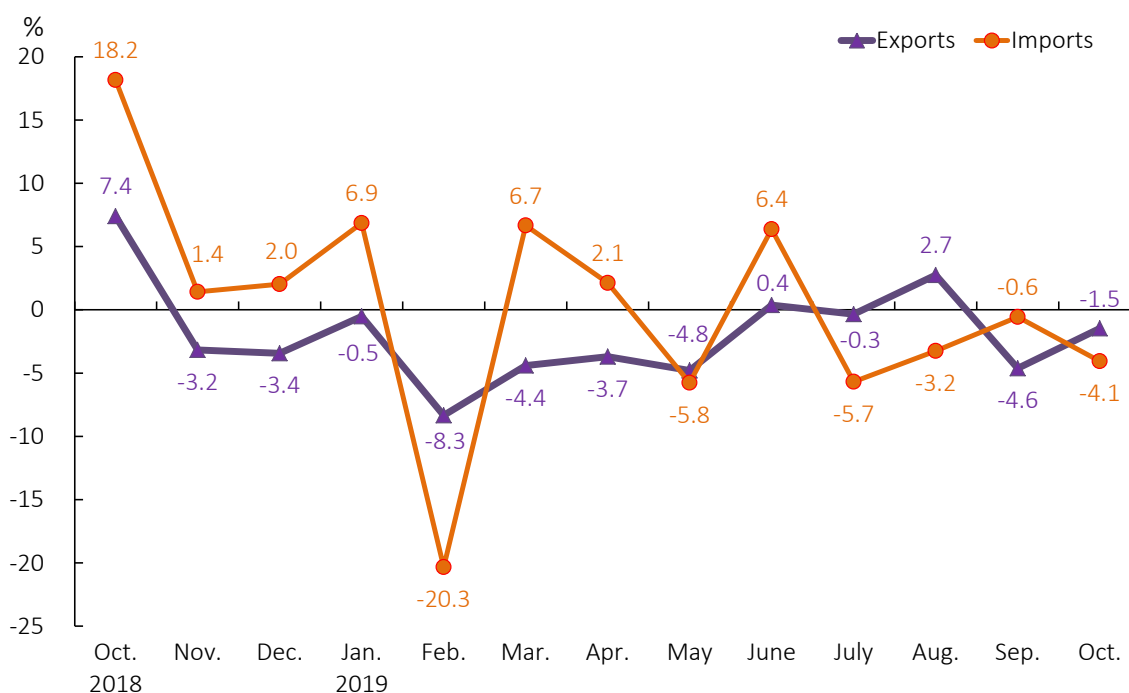
For Oct. 2019, total exports contracted 1.5% year on year to US\$ 28.99 billion; total imports fell 4.1% from a year earlier to US\$ 25.04 billion. The trade balance of this month was favorable, amounting to US\$ 3.95 billion.

Table 1 Trade Performance for Oct. 2019

Unit : US\$ million ; %

| | Oct. | | Jan. - Oct. | |
|---------------|--------|--------------------|-------------|--------------------|
| | Amount | Annual Change Rate | Amount | Annual Change Rate |
| Exports | 28,993 | -1.5 | 271,271 | -2.4 |
| Imports | 25,040 | -4.1 | 234,572 | -1.5 |
| Trade Balance | 3,953 | 18.9 | 36,699 | -7.9 |

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Oct. 2019, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products grew by 5.3% and 20.8%; however, exports of base metals and articles of base metal, machinery, plastics & rubber and articles thereof declined 13.4%, 11.9% and 14.3% respectively.

Table 2 Exports of Leading Export Commodities

Unit : US\$ million ; %

| | Oct. | | | Jan. - Oct. | | |
|---|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Exports | Annual Change Rate | Amount | As % of All Exports | Annual Change Rate |
| Parts of Electronic Product | 10,650 | 36.7 | 5.3 | 91,510 | 33.7 | -0.3 |
| Information, Communication and Audio-video Products | 3,838 | 13.2 | 20.8 | 34,593 | 12.8 | 21.3 |
| Base Metals and Articles of Base Metal | 2,322 | 8.0 | -13.4 | 23,326 | 8.6 | -12.6 |
| Machinery | 1,901 | 6.6 | -11.9 | 19,561 | 7.2 | -8.4 |
| Plastics & Rubber and Articles Thereof | 1,871 | 6.5 | -14.3 | 18,884 | 7.0 | -11.2 |

● Imports

In Oct. 2019, compared with the same month of last year, imports of parts of electronic product and machinery grew by 6.7% and 18.7%; however, imports of mineral products, chemicals, base metals and articles of base metal declined 33.2%, 12.2% and 3.5% respectively.

Table 3 Imports of Leading Import Commodities

Unit : US\$ million ; %

| | Oct. | | | Jan. - Oct. | | |
|--|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Imports | Annual Change Rate | Amount | As % of All Imports | Annual Change Rate |
| Parts of Electronic Product | 5,985 | 23.9 | 6.7 | 49,392 | 21.1 | 4.2 |
| Mineral Products | 3,531 | 14.1 | -33.2 | 41,036 | 17.5 | -10.6 |
| Petroleum | 1,261 | 5.0 | -42.8 | 17,729 | 7.6 | -8.6 |
| Machinery | 2,782 | 11.1 | 18.7 | 26,183 | 11.2 | 17.8 |
| Chemicals | 2,380 | 9.5 | -12.2 | 22,756 | 9.7 | -11.8 |
| Base Metals and Articles of Base Metal | 1,821 | 7.3 | -3.5 | 16,892 | 7.2 | -10.3 |

Major Trading Partners

● Exports

In Oct. 2019, compared with the same month of last year, exports to Japan and U.S.A. grew by 1.5% and 17.9%; however, exports to Mainland China & Hong Kong, ASEAN and Europe declined 3.1%, 8.3% and 6.5% respectively.

Table 4 Exports to Key Trading Partners

Unit : US\$ million ; %

| | Oct. | | | Jan. - Oct. | | |
|----------------------------|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Exports | Annual Change Rate | Amount | As % of All Exports | Annual Change Rate |
| Mainland China & Hong Kong | 12,150 | 41.9 | -3.1 | 107,646 | 39.7 | -6.4 |
| ASEAN | 4,720 | 16.3 | -8.3 | 45,125 | 16.6 | -7.2 |
| Japan | 2,061 | 7.1 | 1.5 | 19,282 | 7.1 | 1.5 |
| U.S.A. | 3,966 | 13.7 | 17.9 | 38,020 | 14.0 | 17.7 |
| Europe | 2,450 | 8.4 | -6.5 | 24,834 | 9.2 | -5.1 |

● Imports

In Oct. 2019, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN and Japan grew by 5.7%, 0.6% and 2.1%; however, imports from U.S.A., Europe and Middle East declined 4.6%, 9.0% and 29.2% respectively.

Table 5 Imports from Key Trading Partners

Unit : US\$ million ; %

| | Oct. | | | Jan. - Oct. | | |
|----------------------------|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Imports | Annual Change Rate | Amount | As % of All Imports | Annual Change Rate |
| Mainland China & Hong Kong | 5,304 | 21.2 | 5.7 | 48,054 | 20.5 | 5.0 |
| ASEAN | 3,186 | 12.7 | 0.6 | 28,790 | 12.3 | -0.4 |
| Japan | 3,985 | 15.9 | 2.1 | 35,742 | 15.2 | -3.7 |
| U.S.A. | 2,941 | 11.7 | -4.6 | 28,478 | 12.1 | 4.3 |
| Europe | 2,778 | 11.1 | -9.0 | 29,175 | 12.4 | -0.0 |
| Middle East | 1,630 | 6.5 | -29.2 | 20,365 | 8.7 | -12.5 |