

News Release

16:00 (UTC+8) Apr. 8, 2022

STATISTICS DEPT., MOF TEL: +886-2-2322-8341 FAX: +886-2-2322-5250

Email: <u>h3@mail.mof.gov.tw</u>

Trade Figures for Mar. 2022



Highlights

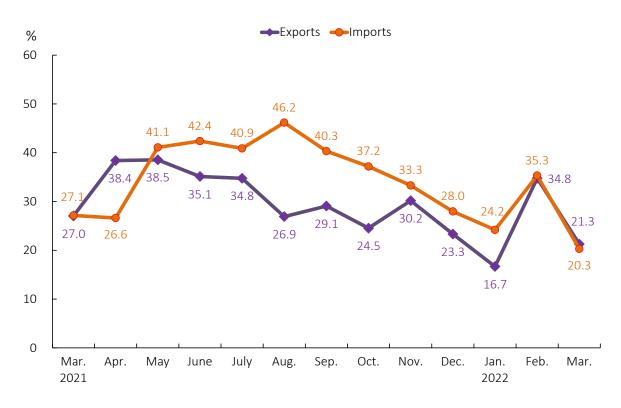
For Mar. 2022, total exports expanded 21.3% year on year to US\$ 43.50 billion; total imports rose by 20.3% from a year earlier to US\$ 38.85 billion. The trade balance of this month was favorable, amounting to US\$ 4.66 billion.

Table 1 Trade Performance for Mar. 2022

Units: US\$ million, %

	М	ar.	Jan Mar.		
	Amount	Annual Change Rate	Amount	Annual Change Rate	
Exports	43,504	21.3	120,934	23.5	
Imports	38,847	20.3	105,455	25.8	
Trade Balance	4,658	30.3	15,479	9.9	

Figure 1 Annual Change Rate



Major Trading Commodities

Exports

In Mar. 2022, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, and machinery grew by 35.6%, 15.3%, 23.1%, and 3.6%, respectively. However, exports of plastics & rubber and articles thereof declined 0.7%.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Mar.			Jan Mar.			
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate	
Parts of Electronic Product	18,236	41.9	35.6	49,875	41.2	33.1	
Information, Communication and Audio-video Products	5,675	13.0	15.3	15,484	12.8	17.2	
Base Metals and Articles of Base Metal	3,423	7.9	23.1	9,835	8.1	30.1	
Plastics & Rubber and Articles Thereof	2,568	5.9	-0.7	7,349	6.1	7.4	
Machinery	2,546	5.9	3.6	7,274	6.0	13.8	

Imports

In Mar. 2022, compared with the same month of last year, imports of parts of electronic product, mineral products, machinery, chemicals, base metals and articles of base metal grew by 29.8%, 68.7%, 3.1%, 10.1%, and 15.0%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Mar.			Jan Mar.			
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate	
Parts Of Electronic Product	9,823	25.3	29.8	26,308	24.9	27.8	
Mineral Products	7,231	18.6	68.7	18,783	17.8	70.4	
Petroleum	2,550	6.6	68.3	6,665	6.3	78.0	
Machinery	4,080	10.5	3.1	10,740	10.2	5.7	
Chemicals	3,264	8.4	10.1	8,937	8.5	16.7	
Base Metals And Articles Of Base Metal	2,851	7.3	15.0	7,849	7.4	34.8	

Major Trading Partners

Exports

In Mar. 2022, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., and Europe grew by 13.4%, 18.9%, 48.2%, 36.6%, and 19.4%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Mar.			Jan Mar.			
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate	
Mainland China & Hong Kong	18,025	41.4	13.4	49,483	40.9	17.8	
ASEAN	6,844	15.7	18.9	20,006	16.5	24.9	
Japan	2,956	6.8	48.2	7,927	6.6	25.3	
U.S.A.	6,943	16.0	36.6	18,701	15.5	36.8	
Europe	3,545	8.1	19.4	10,128	8.4	24.4	

Imports

In Mar. 2022, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, the U.S.A., Europe, and the Middle East grew by 15.3%, 18.2%, 26.2%, 0.7%, and 53.1%, respectively. However, imports from Japan declined 2.2%.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Mar.			Jan Mar.			
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate	
Mainland China & Hong Kong	7,940	20.4	15.3	21,852	20.7	18.4	
ASEAN	4,858	12.5	18.2	12,947	12.3	24.0	
Japan	5,152	13.3	-2.2	14,146	13.4	7.7	
U.S.A.	4,072	10.5	26.2	11,163	10.6	25.2	
Europe	4,226	10.9	0.7	11,833	11.2	13.2	
Middle East	2,994	7.7	53.1	8,154	7.7	72.5	