



News Release

16:00 (UTC+8)
June 8, 2022

Next Release: July 8, 2022 at 16:00 (UTC+8)

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Trade Figures for May 2022



Highlights

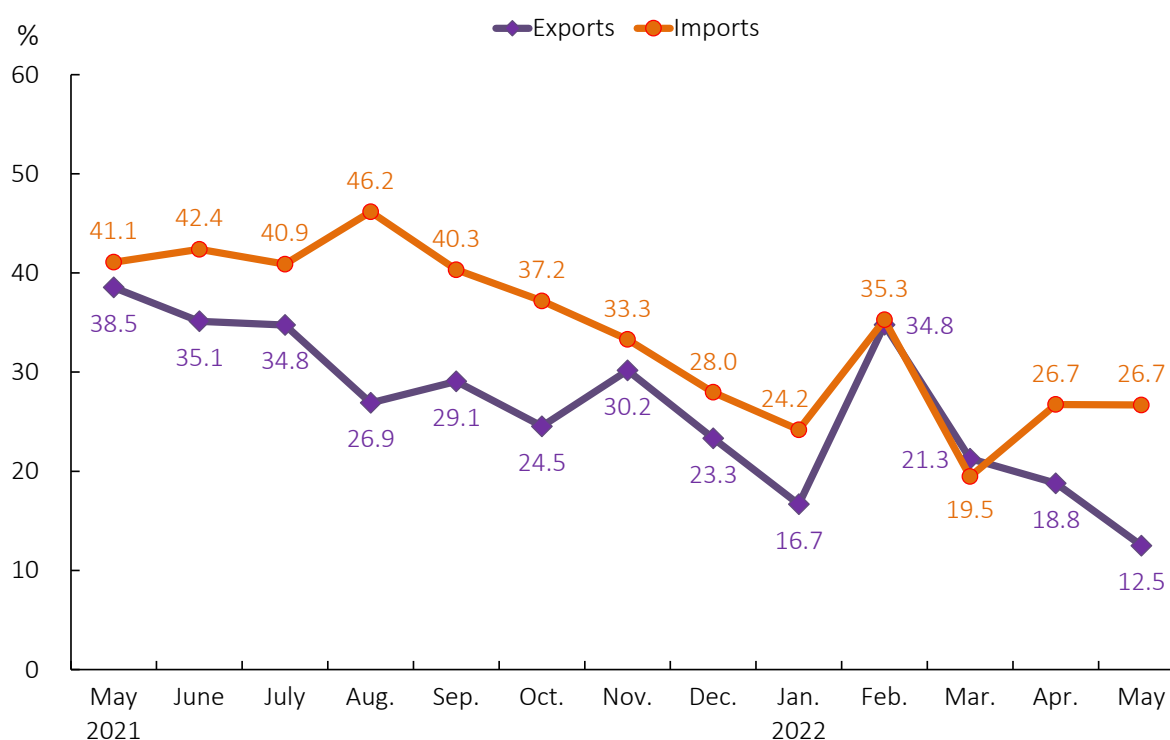
For May 2022, total exports expanded 12.5% year on year to US\$ 42.08 billion; total imports rose by 26.7% from a year earlier to US\$ 39.68 billion. The trade balance of this month was favorable, amounting to US\$ 2.41 billion.

Table 1 Trade Performance for May 2022

Units: US\$ million, %

	May		Jan. - May	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	42,080	12.5	204,477	20.1
Imports	39,675	26.7	181,410	26.0
Trade Balance	2,405	-60.5	23,066	-12.1

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In May 2022, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, mineral products grew by 25.9%, 1.7%, 11.2%, and 119.6%, respectively. However, exports of plastics & rubber and articles thereof declined 10.3%.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	May			Jan. - May		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	16,705	39.7	25.9	83,790	41.0	30.4
Information, Communication and Audio-video Products	5,184	12.3	1.7	25,856	12.6	12.4
Base Metals and Articles of Base Metal	3,508	8.3	11.2	16,686	8.2	24.8
Plastics & Rubber and Articles Thereof	2,515	6.0	-10.3	12,229	6.0	1.3
Mineral Products	2,503	5.9	119.6	7,817	3.8	87.9

● Imports

In May 2022, compared with the same month of last year, imports of parts of electronic product, mineral products, chemicals, machinery, base metals and articles of base metal grew by 24.0%, 87.1%, 42.7%, 19.8%, and 20.8%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	May			Jan. - May		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	9,209	23.2	24.0	44,189	24.4	27.2
Mineral Products	7,979	20.1	87.1	32,995	18.2	69.1
Petroleum	3,408	8.6	123.5	11,936	6.6	75.6
Chemicals	4,132	10.4	42.7	16,662	9.2	26.8
Machinery	3,814	9.6	19.8	18,448	10.2	11.5
Base Metals And Articles of Base Metal	2,970	7.5	20.8	13,723	7.6	31.3

Major Trading Partners

● Exports

In May 2022, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., and Europe grew by 0.8%, 24.0%, 18.3%, 15.5%, and 4.7%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	May			Jan. - May		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	15,808	37.6	0.8	81,630	39.9	12.6
ASEAN	7,336	17.4	24.0	34,190	16.7	23.4
Japan	2,850	6.8	18.3	13,446	6.6	19.4
U.S.A.	6,281	14.9	15.5	31,221	15.3	29.9
Europe	3,599	8.6	4.7	17,359	8.5	20.1

● Imports

In May 2022, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and the Middle East grew by 12.9%, 19.1%, 4.2%, 22.1%, 22.9%, and 97.4%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	May			Jan. - May		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	8,309	20.9	12.9	37,357	20.6	15.3
ASEAN	4,651	11.7	19.1	22,330	12.3	25.1
Japan	4,532	11.4	4.2	23,815	13.1	8.8
U.S.A.	4,226	10.7	22.1	18,848	10.4	21.8
Europe	4,660	11.7	22.9	21,094	11.6	19.0
Middle East	3,825	9.6	97.4	14,570	8.0	68.0