



News Release

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STATISTICS DEPT., MOF
TEL: +886-2-2322-8341
FAX: +886-2-2322-5250
Email: h3@mail.mof.gov.tw

Trade Figures for July 2022



Highlights

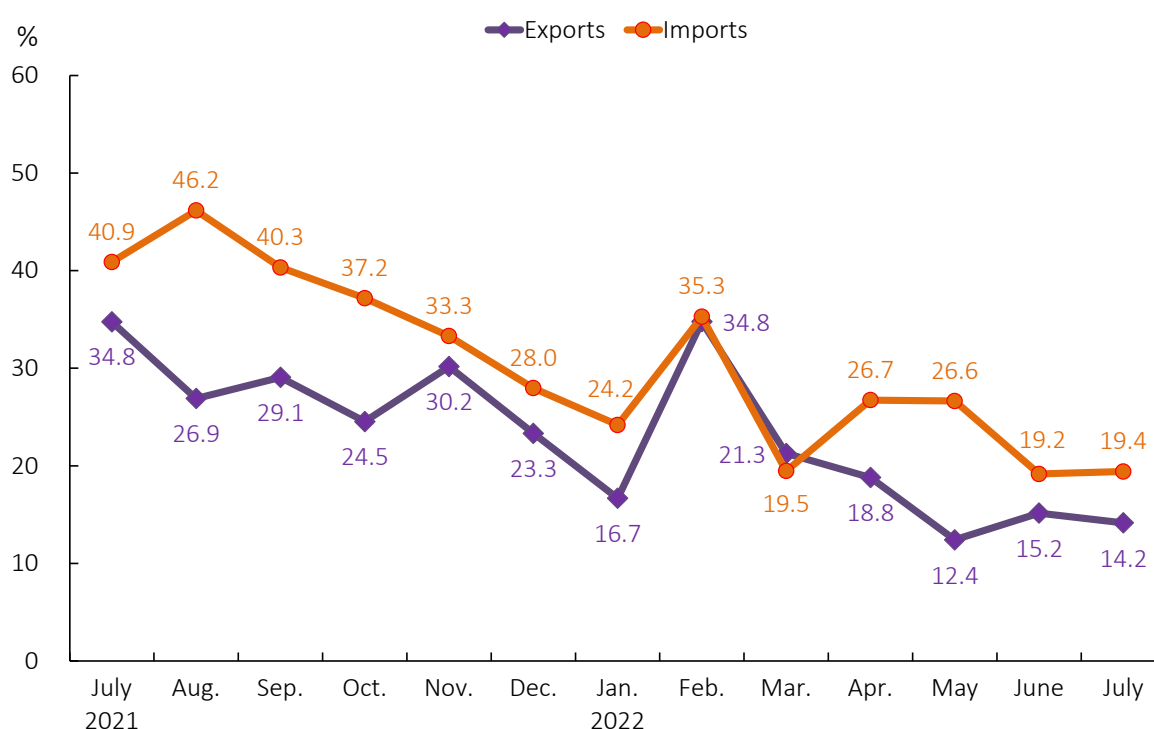
For July 2022, total exports expanded 14.2% year on year to US\$ 43.32 billion; total imports rose by 19.4% from a year earlier to US\$ 38.29 billion. The trade balance of this month was favorable, amounting to US\$ 5.03 billion.

Table 1 Trade Performance for July 2022

Units: US\$ million, %

	July		Jan. - July	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	43,323	14.2	289,973	18.4
Imports	38,290	19.4	257,251	23.9
Trade Balance	5,034	-14.5	32,722	-12.1

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In July 2022, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, and mineral products grew by 15.6%, 13.3%, 4.7%, 16.9%, and 123.4%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	16,963	39.2	15.6	118,026	40.7	26.3
Information, Communication and Audio-video Products	5,894	13.6	13.3	37,119	12.8	12.0
Base Metals and Articles of Base Metal	3,384	7.8	4.7	23,515	8.1	21.3
Machinery	2,734	6.3	16.9	17,325	6.0	11.1
Mineral Products	2,478	5.7	123.4	12,485	4.3	97.6

● Imports

In July 2022, compared with the same month of last year, imports of parts of electronic product, mineral products, machinery, and chemicals grew by 12.2%, 64.9%, 17.3%, and 11.1%, respectively. However, imports of base metals and articles of base metal declined 3.7%.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	8,595	22.4	12.2	61,613	24.0	23.7
Mineral Products	8,306	21.7	64.9	48,282	18.8	66.6
Petroleum	3,376	8.8	62.1	18,101	7.0	70.5
Machinery	4,472	11.7	17.3	27,067	10.5	13.6
Chemicals	3,000	7.8	11.1	23,226	9.0	24.1
Base Metals and Articles of Base Metal	2,561	6.7	-3.7	19,243	7.5	22.3

Major Trading Partners

● Exports

In July 2022, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., and Europe grew by 3.0%, 21.0%, 12.7%, 24.8%, and 3.5%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	16,043	37.0	3.0	113,097	39.0	8.5
ASEAN	7,483	17.3	21.0	49,072	16.9	23.6
Japan	2,929	6.8	12.7	19,431	6.7	20.5
U.S.A.	6,958	16.1	24.8	45,105	15.6	28.8
Europe	3,758	8.7	3.5	24,608	8.5	17.9

● Imports

In July 2022, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and the Middle East grew by 9.5%, 34.7%, 1.9%, 18.3%, 13.5%, and 62.7%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,549	19.7	9.5	52,819	20.5	14.4
ASEAN	5,524	14.4	34.7	32,664	12.7	26.8
Japan	4,713	12.3	1.9	33,491	13.0	6.8
U.S.A.	4,042	10.6	18.3	26,513	10.3	19.2
Europe	4,281	11.2	13.5	29,759	11.6	16.5
Middle East	3,860	10.1	62.7	21,815	8.5	67.4