



News Release

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STATISTICS DEPT., MOF
TEL: +886-2-2322-8341
FAX: +886-2-2322-5250
Email: h3@mail.mof.gov.tw

Trade Figures for Aug. 2022



Highlights

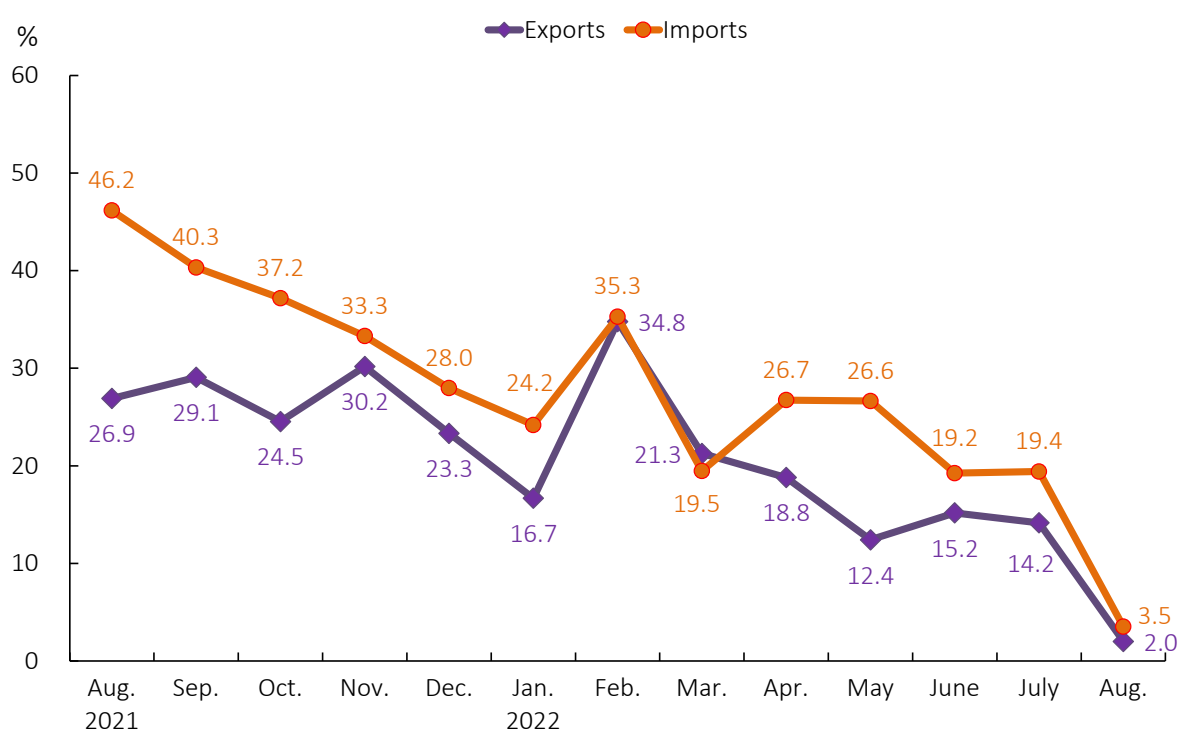
For Aug. 2022, total exports expanded 2.0% year on year to US\$ 40.34 billion; total imports rose by 3.5% from a year earlier to US\$ 37.35 billion. The trade balance of this month was favorable, amounting to US\$ 2.99 billion.

Table 1 Trade Performance for Aug. 2022

Units: US\$ million, %

	Aug.		Jan. - Aug.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	40,335	2.0	330,315	16.2
Imports	37,348	3.5	294,625	20.9
Trade Balance	2,986	-13.7	35,690	-12.3

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Aug. 2022, compared with the same month of last year, exports of parts of electronic product as well as mineral products grew by 12.0% and 91.9%, respectively. However, exports of information, communication and audio-video products, base metals and articles of base metal, machinery declined 1.6%, 10.0%, and 5.4%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	17,045	42.3	12.0	135,070	40.9	24.3
Information, Communication and Audio-video Products	5,309	13.2	-1.6	42,429	12.8	10.1
Base Metals and Articles of Base Metal	2,921	7.2	-10.0	26,433	8.0	16.8
Machinery	2,378	5.9	-5.4	19,702	6.0	8.8
Mineral Products	2,261	5.6	91.9	14,758	4.5	96.8

● Imports

In Aug. 2022, compared with the same month of last year, imports of mineral products, machinery, information, communication and audio-video products grew by 51.1%, 1.7%, and 10.9%, respectively. However, imports of parts of electronic product as well as chemicals declined 4.3% and 11.1%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mineral Products	8,271	22.1	51.1	56,585	19.2	64.2
Petroleum	3,000	8.0	48.4	21,101	7.2	67.0
Parts of Electronic Product	8,177	21.9	-4.3	69,790	23.7	19.6
Machinery	4,525	12.1	1.7	31,591	10.7	11.7
Chemicals	2,745	7.4	-11.1	25,972	8.8	19.1
Information, Communication and Audio-video Products	2,640	7.1	10.9	18,735	6.4	13.6

Major Trading Partners

● Exports

In Aug. 2022, compared with the same month of last year, exports to ASEAN, Japan, the U.S.A., and Europe grew by 17.6%, 16.2%, 2.3%, and 2.6%, respectively. However, exports to Mainland China & Hong Kong declined 9.9%.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	15,117	37.5	-9.9	128,212	38.8	6.0
ASEAN	7,149	17.7	17.6	56,231	17.0	22.8
Japan	2,921	7.2	16.2	22,352	6.8	20.0
U.S.A.	6,129	15.2	2.3	51,241	15.5	24.9
Europe	3,534	8.8	2.6	28,140	8.5	15.7

● Imports

In Aug. 2022, compared with the same month of last year, imports from ASEAN, the U.S.A., and the Middle East grew by 3.3%, 15.0%, and 27.0%, respectively. However, imports from Mainland China & Hong Kong, Japan, and Europe declined 4.7%, 19.0%, and 3.0%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,178	19.2	-4.7	59,997	20.4	11.7
ASEAN	4,596	12.3	3.3	37,284	12.7	23.4
Japan	4,365	11.7	-19.0	37,854	12.8	3.0
U.S.A.	4,269	11.4	15.0	30,778	10.4	18.6
Europe	4,154	11.1	-3.0	33,913	11.5	13.7
Middle East	2,979	8.0	27.0	24,793	8.4	61.2