



News Release

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Trade Figures for Oct. 2022



Highlights

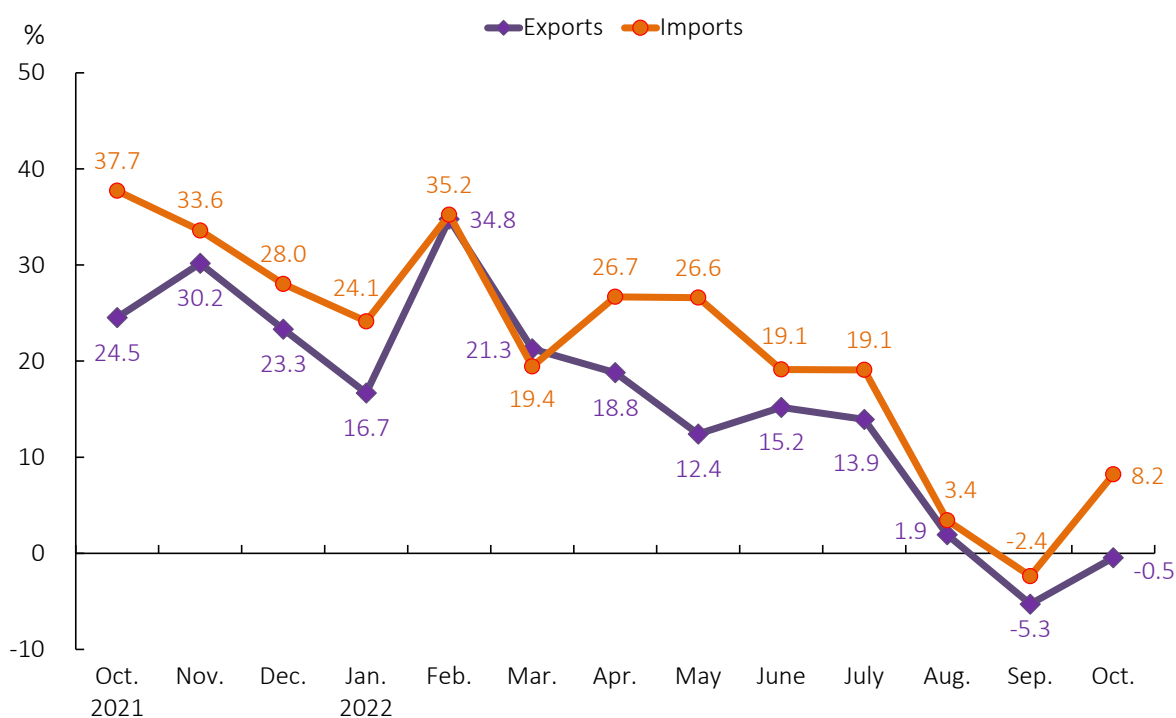
For Oct. 2022, total exports contracted 0.5% year on year to US\$ 39.93 billion; total imports rose by 8.2% from a year earlier to US\$ 36.95 billion. The trade balance of this month was favorable, amounting to US\$ 2.99 billion.

Table 1 Trade Performance for Oct. 2022

Units: US\$ million, %

| | Oct. | | Jan. - Oct. | |
|---------------|--------|--------------------|-------------|--------------------|
| | Amount | Annual Change Rate | Amount | Annual Change Rate |
| Exports | 39,934 | -0.5 | 407,664 | 12.0 |
| Imports | 36,949 | 8.2 | 363,997 | 17.0 |
| Trade Balance | 2,985 | -50.0 | 43,667 | -17.4 |

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Oct. 2022, compared with the same month of last year, exports of parts of electronic product as well as information, communication and audio-video products grew by 15.9% and 11.4%, respectively. However, exports of base metals and articles of base metal, machinery, plastics & rubber and articles thereof declined 27.6%, 4.4%, and 28.7%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

| | Oct. | | | Jan. - Oct. | | |
|---|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Exports | Annual Change Rate | Amount | As % of All Exports | Annual Change Rate |
| Parts of Electronic Product | 16,901 | 42.3 | 15.9 | 168,949 | 41.4 | 20.8 |
| Information, Communication and Audio-video Products | 6,552 | 16.4 | 11.4 | 54,156 | 13.3 | 8.7 |
| Base Metals and Articles of Base Metal | 2,781 | 7.0 | -27.6 | 31,703 | 7.8 | 6.1 |
| Machinery | 2,393 | 6.0 | -4.4 | 24,197 | 5.9 | 6.1 |
| Plastics & Rubber and Articles Thereof | 1,883 | 4.7 | -28.7 | 22,565 | 5.5 | -8.3 |

● Imports

In Oct. 2022, compared with the same month of last year, imports of mineral products, machinery, information, communication and audio-video products grew by 42.0%, 20.7%, and 9.6%, respectively. However, imports of parts of electronic product as well as chemicals declined 0.1% and 5.1%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

| | Oct. | | | Jan. - Oct. | | |
|---|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Imports | Annual Change Rate | Amount | As % of All Imports | Annual Change Rate |
| Parts of Electronic Product | 8,341 | 22.6 | -0.1 | 85,527 | 23.5 | 14.2 |
| Mineral Products | 7,717 | 20.9 | 42.0 | 72,073 | 19.8 | 60.0 |
| Petroleum | 2,232 | 6.0 | 22.5 | 26,698 | 7.3 | 66.4 |
| Machinery | 4,867 | 13.2 | 20.7 | 39,865 | 11.0 | 9.5 |
| Chemicals | 2,835 | 7.7 | -5.1 | 30,999 | 8.5 | 12.4 |
| Information, Communication and Audio-video Products | 2,756 | 7.5 | 9.6 | 24,156 | 6.6 | 11.7 |

Major Trading Partners

● Exports

In Oct. 2022, compared with the same month of last year, exports to ASEAN, Japan, the U.S.A., and Europe grew by 11.0%, 18.7%, 3.1%, and 1.5%, respectively. However, exports to Mainland China & Hong Kong declined 9.2%.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

| | Oct. | | | Jan. - Oct. | | |
|----------------------------|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Exports | Annual Change Rate | Amount | As % of All Exports | Annual Change Rate |
| Mainland China & Hong Kong | 14,715 | 36.8 | -9.2 | 158,077 | 38.8 | 2.2 |
| ASEAN | 6,694 | 16.8 | 11.0 | 68,856 | 16.9 | 19.8 |
| Japan | 3,143 | 7.9 | 18.7 | 28,073 | 6.9 | 17.6 |
| U.S.A. | 6,413 | 16.1 | 3.1 | 63,512 | 15.6 | 19.3 |
| Europe | 3,805 | 9.5 | 1.5 | 34,966 | 8.6 | 11.8 |

● Imports

In Oct. 2022, compared with the same month of last year, imports from ASEAN, the U.S.A., Europe, and the Middle East grew by 18.4%, 20.1%, 2.8%, and 14.6%, respectively. However, imports from Mainland China & Hong Kong as well as Japan declined 2.8% and 9.2%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

| | Oct. | | | Jan. - Oct. | | |
|----------------------------|--------|---------------------|--------------------|-------------|---------------------|--------------------|
| | Amount | As % of All Imports | Annual Change Rate | Amount | As % of All Imports | Annual Change Rate |
| Mainland China & Hong Kong | 7,048 | 19.1 | -2.8 | 73,620 | 20.2 | 7.6 |
| ASEAN | 4,949 | 13.4 | 18.4 | 46,177 | 12.7 | 19.4 |
| Japan | 4,345 | 11.8 | -9.2 | 45,990 | 12.6 | -0.4 |
| U.S.A. | 3,931 | 10.6 | 20.1 | 38,441 | 10.6 | 18.2 |
| Europe | 4,635 | 12.5 | 2.8 | 42,022 | 11.5 | 9.0 |
| Middle East | 2,921 | 7.9 | 14.6 | 30,797 | 8.5 | 54.2 |