



News Release

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Trade Figures for Jan. 2023



Highlights

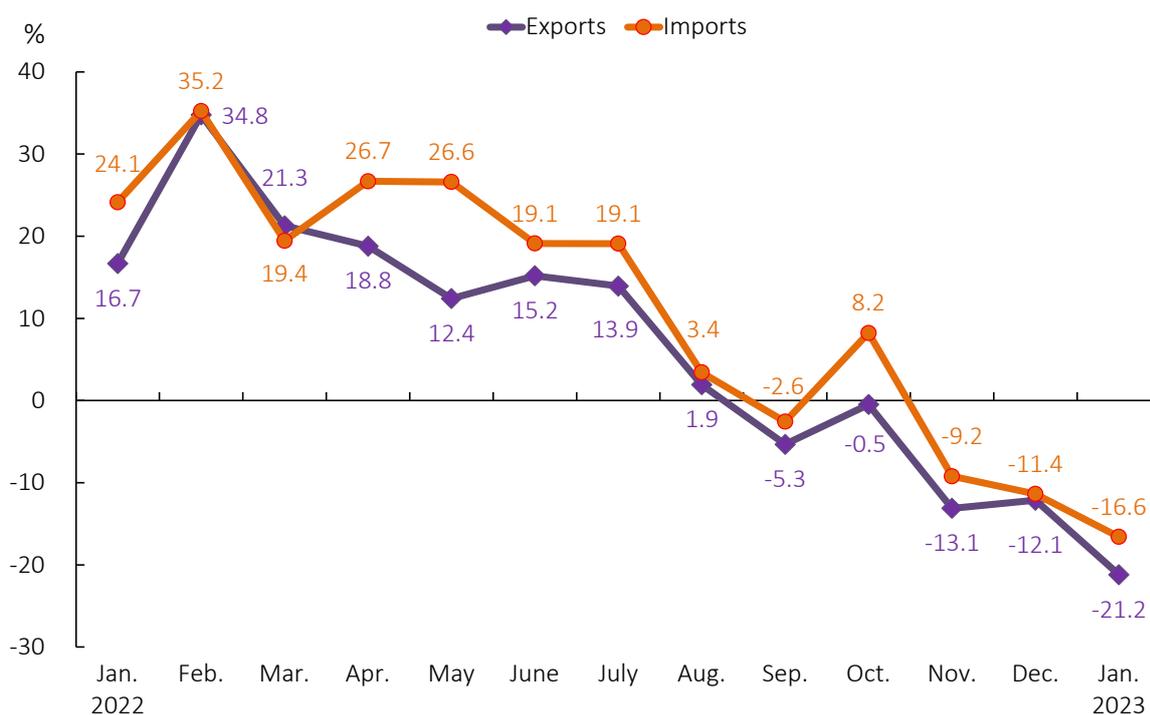
For Jan. 2023, total exports contracted 21.2% year on year to US\$ 31.51 billion; total imports fell 16.6% from a year earlier to US\$ 29.17 billion. The trade balance of this month was favorable, amounting to US\$ 2.34 billion.

Table 1 Trade Performance for Jan. 2023

Units: US\$ million, %

	Jan.	
	Amount	Annual Change Rate
Exports	31,508	-21.2
Imports	29,165	-16.6
Trade Balance	2,343	-53.3

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Jan. 2023, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, chemicals declined 20.1%, 10.4%, 28.8%, 25.0%, and 26.5%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Jan.		
	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	12,716	40.4	-20.1
Information, Communication and Audio-video Products	4,697	14.9	-10.4
Base Metals and Articles of Base Metal	2,417	7.7	-28.8
Machinery	1,902	6.0	-25.0
Chemicals	1,527	4.8	-26.5

● Imports

In Jan. 2023, compared with the same month of last year, imports of mineral products as well as machinery grew by 1.6% and 2.7%, respectively. However, imports of parts of electronic product, chemicals, information, communication and audio-video products declined 22.9%, 18.4%, and 22.1%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Jan.		
	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	6,559	22.5	-22.9
Mineral Products	6,135	21.0	1.6
Petroleum	2,197	7.5	-1.8
Machinery	3,589	12.3	2.7
Chemicals	2,351	8.1	-18.4
Information, Communication and Audio-video Products	2,006	6.9	-22.1

Major Trading Partners

● Exports

In Jan. 2023, compared with the same month of last year, exports to Japan and Europe grew by 3.1% and 2.5%, respectively. However, exports to Mainland China & Hong Kong, ASEAN, and the U.S.A. declined 33.5%, 26.7%, and 14.5%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Jan.		
	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	10,441	33.1	-33.5
ASEAN	4,983	15.8	-26.7
Japan	2,748	8.7	3.1
U.S.A.	5,363	17.0	-14.5
Europe	3,608	11.5	2.5

● Imports

In Jan. 2023, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and the Middle East declined 26.9%, 10.8%, 21.8%, 11.5%, 12.4%, and 3.3%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Jan.		
	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	5,905	20.2	-26.9
ASEAN	3,611	12.4	-10.8
Japan	3,306	11.3	-21.8
U.S.A.	3,217	11.0	-11.5
Europe	3,434	11.8	-12.4
Middle East	2,714	9.3	-3.3