



News Release

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Trade Figures for Dec. 2023



Highlights

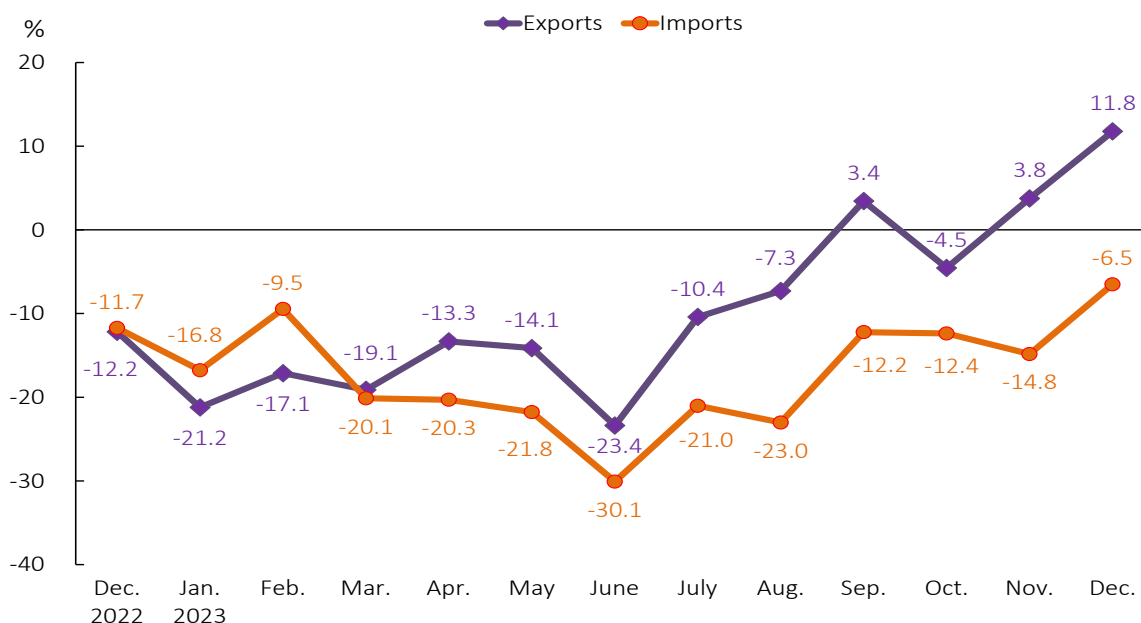
For Dec. 2023, total exports expanded 11.8% year on year to US\$ 39.94 billion; total imports fell 6.5% from a year earlier to US\$ 28.84 billion. The trade balance of this month was favorable, amounting to US\$ 11.10 billion. In 2023, total exports contracted 9.8% and total imports fell 17.8% compared with 2022. The trade balance of this year was favorable, amounting to US\$ 80.56 billion.

Table 1 Trade Performance for Dec. 2023

Units: US\$ million, %

	Dec.		Jan. - Dec.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	39,937	11.8	432,479	-9.8
Imports	28,836	-6.5	351,923	-17.8
Trade Balance	11,101	127.0	80,556	56.9

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Dec. 2023, compared with the same month of the previous year, exports of information, communication and audio-video products grew by 94.7%. However, exports of parts of electronic product, base metals and articles of base metal, machinery, plastics & rubber and articles thereof declined 1.2%, 1.1%, 2.8%, and 3.2%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	15,855	39.7	-1.2	178,706	41.3	-10.7
Information, Communication and Audio-video Products	10,108	25.3	94.7	83,360	19.3	28.9
Base Metals and Articles of Base Metal	2,402	6.0	-1.1	28,742	6.6	-22.0
Machinery	2,165	5.4	-2.8	24,216	5.6	-15.2
Plastics & Rubber and Articles Thereof	1,625	4.1	-3.2	19,960	4.6	-23.3

● Imports

In Dec. 2023, compared with the same month of the previous year, imports of parts of electronic product as well as information, communication and audio-video products grew by 13.1% and 7.1%, respectively. However, imports of mineral products, machinery, and chemicals declined 13.6%, 40.1%, and 6.6%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	6,753	23.4	13.1	81,411	23.1	-17.3
Mineral Products	4,912	17.0	-13.6	62,069	17.6	-26.0
Petroleum	1,892	6.6	-8.1	25,125	7.1	-18.8
Machinery	2,862	9.9	-40.1	37,434	10.6	-24.1
Chemicals	2,274	7.9	-6.6	28,671	8.1	-20.4
Information, Communication and Audio-video Products	1,864	6.5	7.1	23,974	6.8	-14.5

Major Trading Partners

● Exports

In Dec. 2023, compared with the same month of the previous year, exports to ASEAN, Japan, the U.S.A., and Europe grew by 21.7%, 10.1%, 49.7%, and 16.0%, respectively. However, exports to Mainland China & Hong Kong declined 6.4%.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	13,359	33.4	-6.4	152,249	35.2	-18.1
ASEAN	6,971	17.5	21.7	76,278	17.6	-5.4
Japan	2,848	7.1	10.1	31,441	7.3	-6.5
U.S.A.	8,490	21.3	49.7	76,242	17.6	1.6
Europe	3,661	9.2	16.0	42,288	9.8	2.9

● Imports

In Dec. 2023, compared with the same month of the previous year, imports from Mainland China & Hong Kong as well as the U.S.A. grew by 1.0% and 0.1%, respectively. However, imports from ASEAN, Japan, Europe, and the Middle East declined 9.1%, 13.6%, 22.7%, and 1.7%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	5,671	19.7	1.0	71,699	20.4	-16.1
ASEAN	3,167	11.0	-9.1	41,034	11.7	-23.9
Japan	3,714	12.9	-13.6	44,320	12.6	-18.9
U.S.A.	3,767	13.1	0.1	40,699	11.6	-10.9
Europe	3,693	12.8	-22.7	46,672	13.3	-8.6
Middle East	2,144	7.4	-1.7	26,564	7.5	-25.6