



# News Release

16:00 (UTC+8)  
Apr. 10, 2024

Next Release: [May 8, 2024 at 16:00 \(UTC+8\)](#)

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## Trade Figures for Mar. 2024



### Highlights

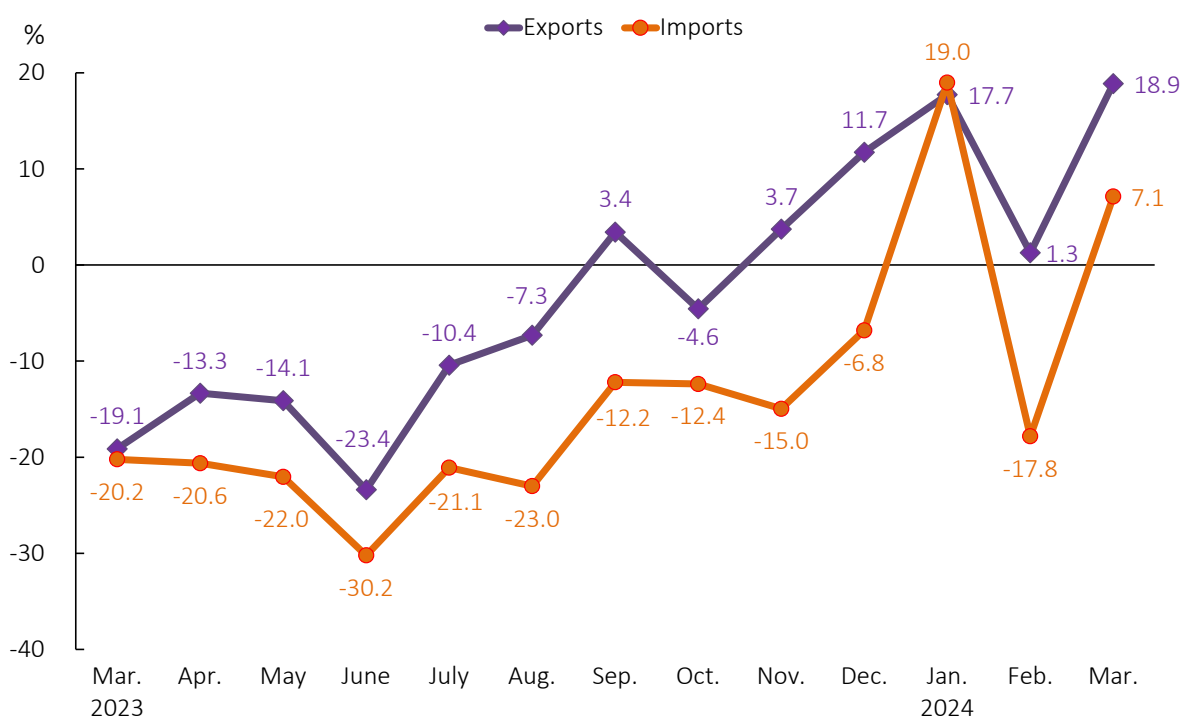
For Mar. 2024, total exports expanded 18.9% year on year to US\$ 41.82 billion; total imports rose by 7.1% from a year earlier to US\$ 33.14 billion. The trade balance of this month was favorable, amounting to US\$ 8.68 billion.

Table 1 Trade Performance for Mar. 2024

Units: US\$ million, %

	Mar.		Jan. - Mar.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	41,815	18.9	110,329	12.9
Imports	33,140	7.1	91,380	3.0
Trade Balance	8,675	104.5	18,949	111.4

Figure 1 Annual Change Rate



## Major Trading Commodities

### ● Exports

In Mar. 2024, compared with the same month of last year, exports of information, communication and audio-video products, base metals and articles of base metal, machinery grew by 165.0%, 1.9%, and 0.8%, respectively. However, exports of parts of electronic product as well as plastics & rubber and articles thereof declined 5.5% and 1.5%, respectively.

**Table 2 Exports of Leading Export Commodities**

Units: US\$ million, %

	Mar.			Jan. - Mar.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	14,703	35.2	-5.5	39,858	36.1	-3.3
Information, Communication and Audio-video Products	12,650	30.3	165.0	30,582	27.7	124.5
Base Metals and Articles of Base Metal	2,536	6.1	1.9	6,872	6.2	-4.4
Machinery	2,007	4.8	0.8	5,471	5.0	-1.9
Plastics & Rubber and Articles Thereof	1,766	4.2	-1.5	4,742	4.3	-6.1

### ● Imports

In Mar. 2024, compared with the same month of last year, imports of parts of electronic product, information, communication and audio-video products, and chemicals grew by 20.8%, 38.1%, and 2.2%, respectively. However, imports of mineral products as well as machinery declined 2.7% and 29.4%, respectively.

**Table 3 Imports of Leading Import Commodities**

Units: US\$ million, %

	Mar.			Jan. - Mar.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	7,817	23.6	20.8	22,299	24.4	18.1
Mineral Products	4,682	14.1	-2.7	14,161	15.5	-13.8
Petroleum	1,534	4.6	-3.4	5,786	6.3	-3.2
Information, Communication and Audio-video Products	2,740	8.3	38.1	6,703	7.3	17.6
Machinery	2,726	8.2	-29.4	7,080	7.7	-37.3
Chemicals	2,598	7.8	2.2	7,163	7.8	-2.9

## Major Trading Partners

### ● Exports

In Mar. 2024, compared with the same month of last year, exports to ASEAN, Japan, and the U.S.A. grew by 47.1%, 8.4%, and 65.7%, respectively. However, exports to Mainland China & Hong Kong as well as Europe declined 1.3% and 0.2%, respectively.

**Table 4 Exports to Key Trading Partners**

Units: US\$ million, %

	Mar.			Jan. - Mar.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	12,720	30.4	-1.3	34,022	30.8	-0.9
ASEAN	8,899	21.3	47.1	22,283	20.2	33.4
Japan	2,660	6.4	8.4	6,446	5.8	-14.4
U.S.A.	9,117	21.8	65.7	24,627	22.3	57.9
Europe	3,426	8.2	-0.2	9,368	8.5	-5.9

### ● Imports

In Mar. 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, and the U.S.A. grew by 11.5%, 19.6%, and 51.2%, respectively. However, imports from Japan, Europe, and the Middle East declined 9.5%, 12.9%, and 9.9%, respectively.

**Table 5 Imports from Key Trading Partners**

Units: US\$ million, %

	Mar.			Jan. - Mar.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	6,511	19.6	11.5	17,812	19.5	8.3
ASEAN	4,226	12.8	19.6	11,134	12.2	6.6
Japan	3,939	11.9	-9.5	10,671	11.7	-10.5
U.S.A.	5,286	16.0	51.2	15,185	16.6	49.8
Europe	3,951	11.9	-12.9	10,366	11.3	-16.2
Middle East	1,564	4.7	-9.9	5,575	6.1	-14.0