



News Release

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Trade Figures for June 2024



Highlights

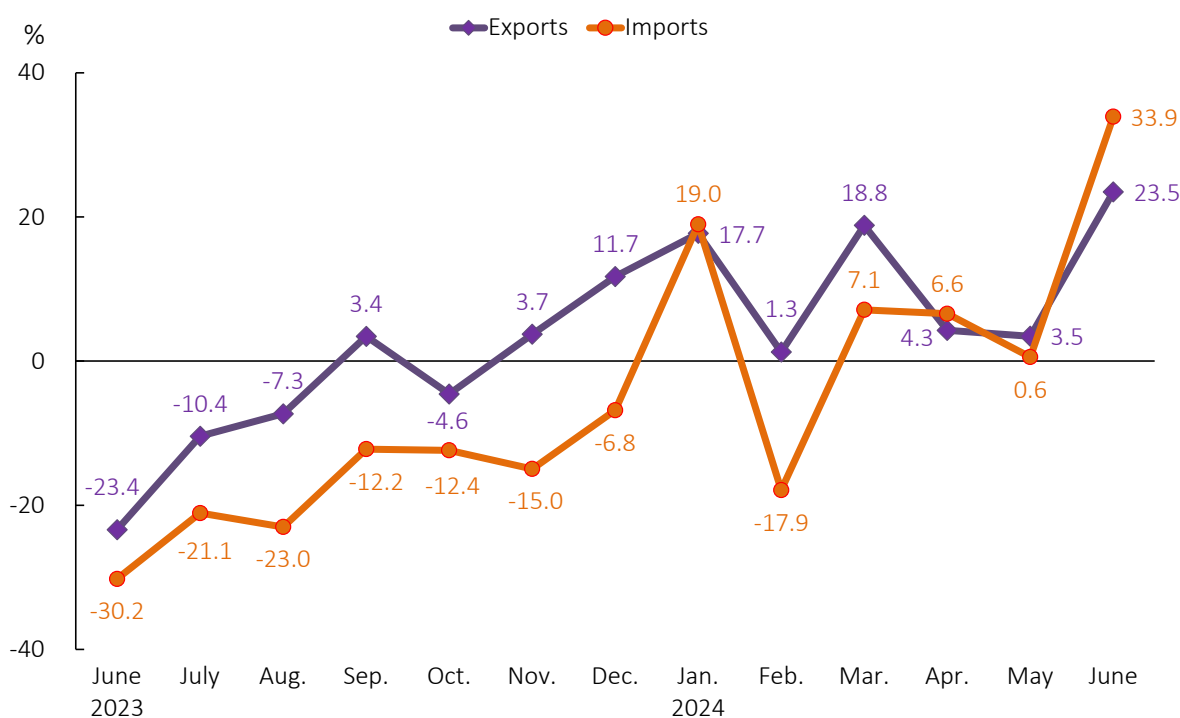
For June 2024, total exports expanded 23.5% year on year to US\$ 39.90 billion; total imports rose by 33.9% from a year earlier to US\$ 35.22 billion. The trade balance of this month was favorable, amounting to US\$ 4.68 billion.

Table 1 Trade Performance for June 2024

Units: US\$ million, %

	June		Jan. - June	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	39,904	23.5	225,033	11.4
Imports	35,222	33.9	188,911	7.8
Trade Balance	4,682	-22.2	36,123	34.9

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In June 2024, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, plastics & rubber and articles thereof grew by 7.3%, 114.1%, 2.5%, 10.5%, and 9.2%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	June			Jan. - June		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	14,577	36.5	7.3	80,763	35.9	-5.6
Information, Communication and Audio-video Products	10,783	27.0	114.1	62,515	27.8	108.9
Base Metals and Articles of Base Metal	2,480	6.2	2.5	14,155	6.3	-3.9
Machinery	2,141	5.4	10.5	11,590	5.2	-1.6
Plastics & Rubber and Articles Thereof	1,767	4.4	9.2	9,811	4.4	-2.8

● Imports

In June 2024, compared with the same month of last year, imports of parts of electronic product, mineral products, machinery, base metals and articles of base metal, information, communication and audio-video products grew by 51.8%, 33.9%, 7.7%, 58.9%, and 63.2%, respectively.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	June			Jan. - June		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	9,306	26.4	51.8	47,204	25.0	25.3
Mineral Products	5,613	15.9	33.9	29,765	15.8	-5.6
Petroleum	2,791	7.9	82.4	12,814	6.8	5.7
Machinery	3,115	8.8	7.7	16,420	8.7	-21.1
Base Metals and Articles of Base Metal	2,862	8.1	58.9	13,046	6.9	13.4
Information, Communication and Audio-video Products	2,743	7.8	63.2	14,563	7.7	35.3

Major Trading Partners

● Exports

In June 2024, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, the U.S.A., and Europe grew by 7.3%, 30.9%, 74.2%, and 7.4%, respectively. However, exports to Japan declined 2.3%.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	June			Jan. - June		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	12,864	32.2	7.3	70,239	31.2	-2.2
ASEAN	7,013	17.6	30.9	42,306	18.8	22.6
Japan	2,254	5.6	-2.3	12,618	5.6	-21.6
U.S.A.	9,051	22.7	74.2	52,117	23.2	60.6
Europe	3,613	9.1	7.4	19,592	8.7	-4.4

● Imports

In June 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and the Middle East grew by 35.1%, 32.5%, 17.7%, 41.9%, 13.9%, and 27.1%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	June			Jan. - June		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,114	20.2	35.1	37,972	20.1	14.1
ASEAN	4,426	12.6	32.5	23,784	12.6	14.2
Japan	4,144	11.8	17.7	22,194	11.7	-3.7
U.S.A.	4,119	11.7	41.9	26,245	13.9	27.0
Europe	3,924	11.1	13.9	21,940	11.6	-8.8
Middle East	2,350	6.7	27.1	12,319	6.5	-6.8