



# News Release

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## Trade Figures for Aug. 2024



### Highlights

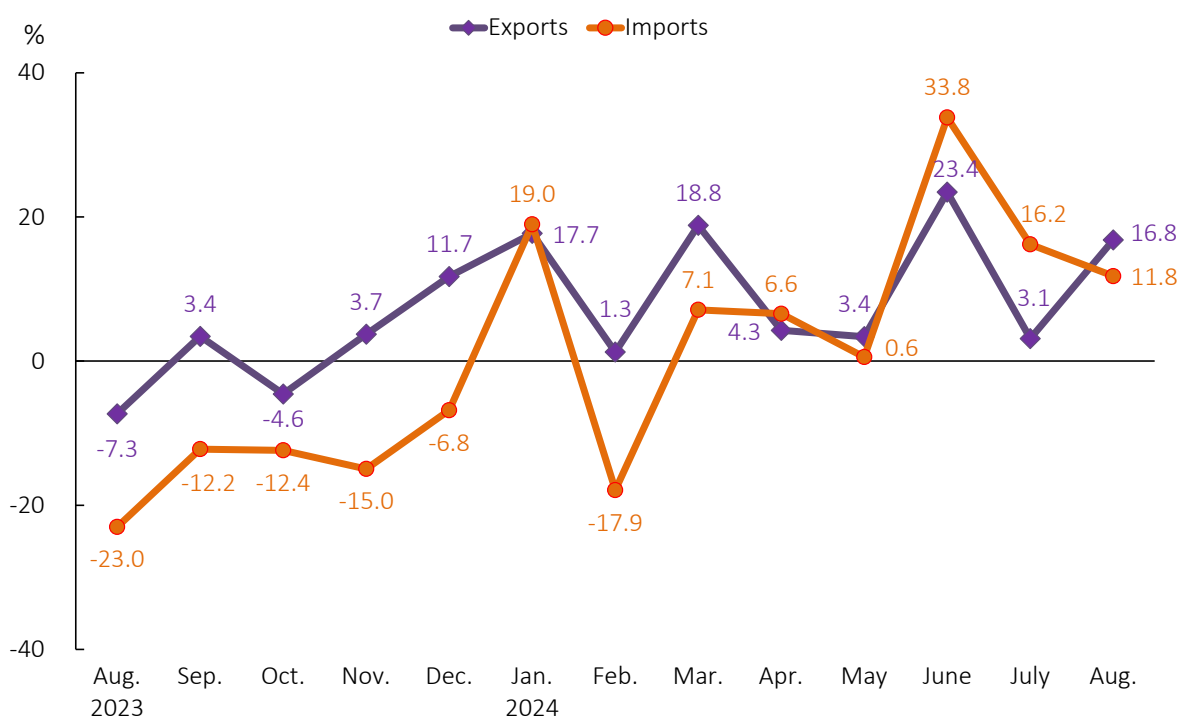
For Aug. 2024, total exports expanded 16.8% year on year to US\$ 43.64 billion; total imports rose by 11.8% from a year earlier to US\$ 32.14 billion. The trade balance of this month was favorable, amounting to US\$ 11.49 billion.

Table 1 Trade Performance for Aug. 2024

Units: US\$ million, %

	Aug.		Jan. - Aug.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	43,637	16.8	308,571	10.9
Imports	32,144	11.8	256,124	9.3
Trade Balance	11,493	33.6	52,447	19.5

Figure 1 Annual Change Rate



## Major Trading Commodities

### ● Exports

In Aug. 2024, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, plastics & rubber and articles thereof grew by 0.1%, 71.3%, 7.9%, 8.0%, and 3.8%, respectively.

**Table 2 Exports of Leading Export Commodities**

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	15,150	34.7	0.1	109,647	35.5	-5.8
Information, Communication and Audio-video Products	12,989	29.8	71.3	88,465	28.7	89.8
Base Metals and Articles of Base Metal	2,620	6.0	7.9	19,061	6.2	-2.7
Machinery	2,308	5.3	8.0	15,907	5.2	-0.8
Plastics & Rubber and Articles Thereof	1,828	4.2	3.8	13,202	4.3	-2.1

### ● Imports

In Aug. 2024, compared with the same month of last year, imports of parts of electronic product, machinery, chemicals, information, communication and audio-video products grew by 22.2%, 18.4%, 16.4%, and 22.5%, respectively. However, imports of mineral products declined 6.9%.

**Table 3 Imports of Leading Import Commodities**

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	8,467	26.3	22.2	64,924	25.3	25.3
Mineral Products	4,830	15.0	-6.9	39,810	15.5	-4.0
Petroleum	2,053	6.4	-11.9	16,945	6.6	3.2
Machinery	3,084	9.6	18.4	22,819	8.9	-14.9
Chemicals	2,619	8.1	16.4	19,605	7.7	1.3
Information, Communication and Audio-video Products	2,411	7.5	22.5	20,507	8.0	38.9

## Major Trading Partners

### ● Exports

In Aug. 2024, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, the U.S.A., and Europe grew by 1.0%, 5.6%, 78.5%, and 2.6%, respectively. However, exports to Japan declined 17.5%.

**Table 4 Exports to Key Trading Partners**

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	13,108	30.0	1.0	94,952	30.8	-3.3
ASEAN	7,254	16.6	5.6	56,330	18.3	16.9
Japan	2,074	4.8	-17.5	16,997	5.5	-20.4
U.S.A.	11,885	27.2	78.5	75,449	24.5	64.6
Europe	3,695	8.5	2.6	26,370	8.5	-8.3

### ● Imports

In Aug. 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, Europe, and the Middle East grew by 1.3%, 19.8%, 9.7%, 5.6%, and 26.1%, respectively. However, imports from the U.S.A. declined 10.5%.

**Table 5 Imports from Key Trading Partners**

Units: US\$ million, %

	Aug.			Jan. - Aug.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	6,431	20.0	1.3	51,714	20.2	13.4
ASEAN	4,051	12.6	19.8	32,309	12.6	16.4
Japan	3,678	11.4	9.7	29,861	11.7	-0.7
U.S.A.	3,276	10.2	-10.5	33,189	13.0	19.3
Europe	3,923	12.2	5.6	29,756	11.6	-7.6
Middle East	2,548	7.9	26.1	16,957	6.6	-2.0