

News Release

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Trade Figures for Sep. 2024



Highlights

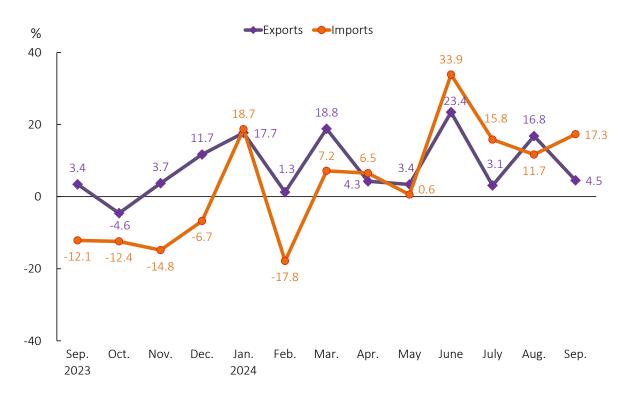
For Sep. 2024, total exports expanded 4.5% year on year to US\$ 40.57 billion; total imports rose by 17.3% from a year earlier to US\$ 33.45 billion. The trade balance of this month was favorable, amounting to US\$ 7.12 billion.

Table 1 Trade Performance for Sep. 2024

Units: US\$ million, %

	Se	p.	Jan Sep.		
	Amount	Annual Change Rate	Amount	Annual Change Rate	
Exports	40,566	4.5	349,129	10.2	
Imports	33,451	17.3	289,541	10.1	
Trade Balance	7,115	-30.9	59,588	10.2	

Figure 1 Annual Change Rate



Major Trading Commodities

Exports

In Sep. 2024, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal grew by 4.9%, 24.8%, and 0.3%, respectively. However, exports of machinery as well as plastics & rubber and articles thereof declined 1.3% and 10.3%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Sep.			Jan Sep.			
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate	
Parts of Electronic Product	17,057	42.0	4.9	126,712	36.3	-4.4	
Information, Communication and Audio-video Products	10,313	25.4	24.8	98,772	28.3	80.0	
Base Metals and Articles of Base Metal	2,230	5.5	0.3	21,291	6.1	-2.4	
Machinery	1,995	4.9	-1.3	17,912	5.1	-0.8	
Plastics & Rubber and Articles Thereof	1,492	3.7	-10.3	14,693	4.2	-3.0	

Imports

In Sep. 2024, compared with the same month of last year, imports of parts of electronic product, information, communication and audio-video products, machinery, and chemicals grew by 35.3%, 28.9%, 25.1%, and 8.2%, respectively. However, imports of mineral products declined 7.3%.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Sep.			Jan Sep.			
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate	
Parts of Electronic Product	9,575	28.6	35.3	74,499	25.7	26.5	
Mineral Products	5,048	15.1	-7.3	44,835	15.5	-4.2	
Petroleum	2,047	6.1	-15.0	18,992	6.6	0.8	
Information, Communication and Audio-video Products	3,101	9.3	28.9	23,608	8.2	37.6	
Machinery	2,858	8.5	25.1	25,676	8.9	-12.1	
Chemicals	2,417	7.2	8.2	22,020	7.6	2.0	

Major Trading Partners

Exports

In Sep. 2024, compared with the same month of last year, exports to Mainland China & Hong Kong, Japan, and the U.S.A. grew by 1.7%, 0.4%, and 27.3%, respectively. However, exports to ASEAN and Europe declined 2.4% and 19.3%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Sep.			Jan Sep.			
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate	
Mainland China & Hong Kong	14,062	34.7	1.7	109,010	31.2	-2.7	
ASEAN	7,286	18.0	-2.4	63,615	18.2	14.3	
Japan	2,201	5.4	0.4	19,195	5.5	-18.5	
U.S.A.	8,782	21.6	27.3	84,229	24.1	59.7	
Europe	2,963	7.3	-19.3	29,331	8.4	-9.5	
Korea	1,933	4.8	35.0	14,935	4.3	9.8	

Imports

In Sep. 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and Korea grew by 7.5%, 36.4%, 21.3%, 19.3%, 2.6%, and 79.2%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Sep.			Jan Sep.			
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate	
Mainland China & Hong Kong	7,017	21.0	7.5	58,730	20.3	12.6	
ASEAN	4,325	12.9	36.4	36,620	12.6	18.4	
Japan	3,957	11.8	21.3	33,816	11.7	1.5	
U.S.A.	3,380	10.1	19.3	36,568	12.6	18.8	
Europe	3,445	10.3	2.6	33,195	11.5	-6.9	
Korea	4,137	12.4	79.2	29,858	10.3	48.2	
Middle East	1,987	5.9	-27.5	18,942	6.5	-5.5	