



News Release

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Trade Figures for Oct. 2024



Highlights

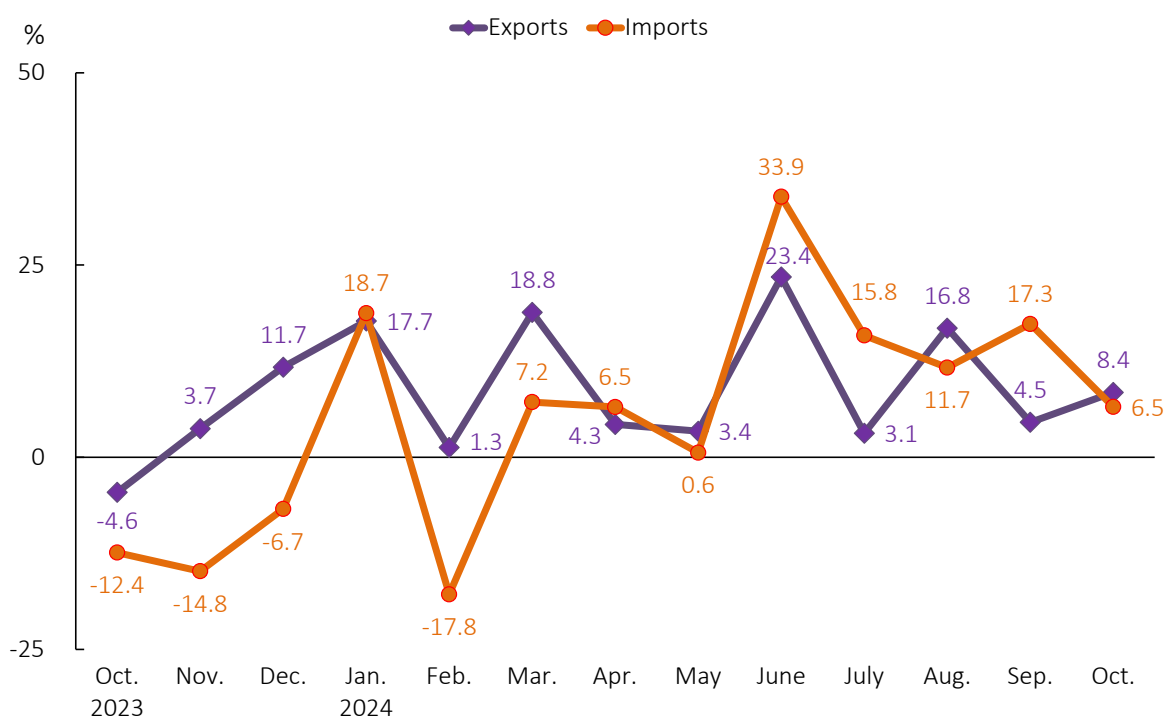
For Oct. 2024, total exports expanded 8.4% year on year to US\$ 41.30 billion; total imports rose by 6.5% from a year earlier to US\$ 34.43 billion. The trade balance of this month was favorable, amounting to US\$ 6.87 billion.

Table 1 Trade Performance for Oct. 2024

Units: US\$ million, %

	Oct.		Jan. - Oct.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	41,304	8.4	390,422	10.0
Imports	34,433	6.5	323,969	9.8
Trade Balance	6,871	19.1	66,453	11.0

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Oct. 2024, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery grew by 6.1%, 28.0%, 6.2%, and 1.5%, respectively. However, exports of plastics & rubber and articles thereof declined 6.6%.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Oct.			Jan. - Oct.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	16,599	40.2	6.1	143,315	36.7	-3.3
Information, Communication and Audio-video Products	11,525	27.9	28.0	110,295	28.3	72.6
Base Metals and Articles of Base Metal	2,403	5.8	6.2	23,694	6.1	-1.6
Machinery	1,981	4.8	1.5	19,893	5.1	-0.6
Plastics & Rubber and Articles Thereof	1,523	3.7	-6.6	16,216	4.2	-3.4

● Imports

In Oct. 2024, compared with the same month of last year, imports of parts of electronic product, information, communication and audio-video products, machinery, and chemicals grew by 14.9%, 18.6%, 13.6%, and 0.1%, respectively. However, imports of mineral products declined 14.2%.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Oct.			Jan. - Oct.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	10,176	29.6	14.9	84,731	26.2	25.1
Mineral Products	4,728	13.7	-14.2	49,559	15.3	-5.2
Petroleum	1,718	5.0	-31.6	20,710	6.4	-3.0
Information, Communication and Audio-video Products	3,318	9.6	18.6	26,870	8.3	34.7
Machinery	3,134	9.1	13.6	28,832	8.9	-9.8
Chemicals	2,489	7.2	0.1	24,511	7.6	1.8

Major Trading Partners

● Exports

In Oct. 2024, compared with the same month of last year, exports to ASEAN, the U.S.A., and Europe grew by 13.1%, 20.5%, and 2.1%, respectively. However, exports to Mainland China & Hong Kong as well as Japan declined 2.1% and 15.7%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Oct.			Jan. - Oct.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	13,873	33.6	-2.1	122,883	31.5	-2.6
ASEAN	7,678	18.6	13.1	71,292	18.3	14.2
Japan	2,046	5.0	-15.7	21,241	5.4	-18.2
U.S.A.	8,653	21.0	20.5	92,880	23.8	55.0
Europe	3,227	7.8	2.1	32,558	8.3	-8.5
Korea	1,885	4.6	21.4	16,818	4.3	11.0

● Imports

In Oct. 2024, compared with the same month of last year, imports from ASEAN, Japan, Europe, and Korea grew by 13.3%, 5.9%, 12.4%, and 61.5%, respectively. However, imports from Mainland China & Hong Kong as well as the U.S.A. declined 5.1% and 5.7%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Oct.			Jan. - Oct.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,142	20.7	-5.1	65,872	20.3	10.4
ASEAN	4,267	12.4	13.3	40,888	12.6	17.9
Japan	4,100	11.9	5.9	37,916	11.7	1.9
U.S.A.	3,393	9.9	-5.7	39,961	12.3	16.3
Europe	4,147	12.0	12.4	37,342	11.5	-5.1
Korea	5,080	14.8	61.5	34,938	10.8	50.0
Middle East	1,794	5.2	-19.4	20,738	6.4	-6.9