



News Release

16:00 (UTC+8)
Dec. 9, 2024

Next Release: Jan. 9, 2025 at 16:00 (UTC+8)

STATISTICS DEPT., MOF
TEL: +886-2-2322-8341
FAX: +886-2-2322-5250
Email: h3@mail.mof.gov.tw

Trade Figures for Nov. 2024



Highlights

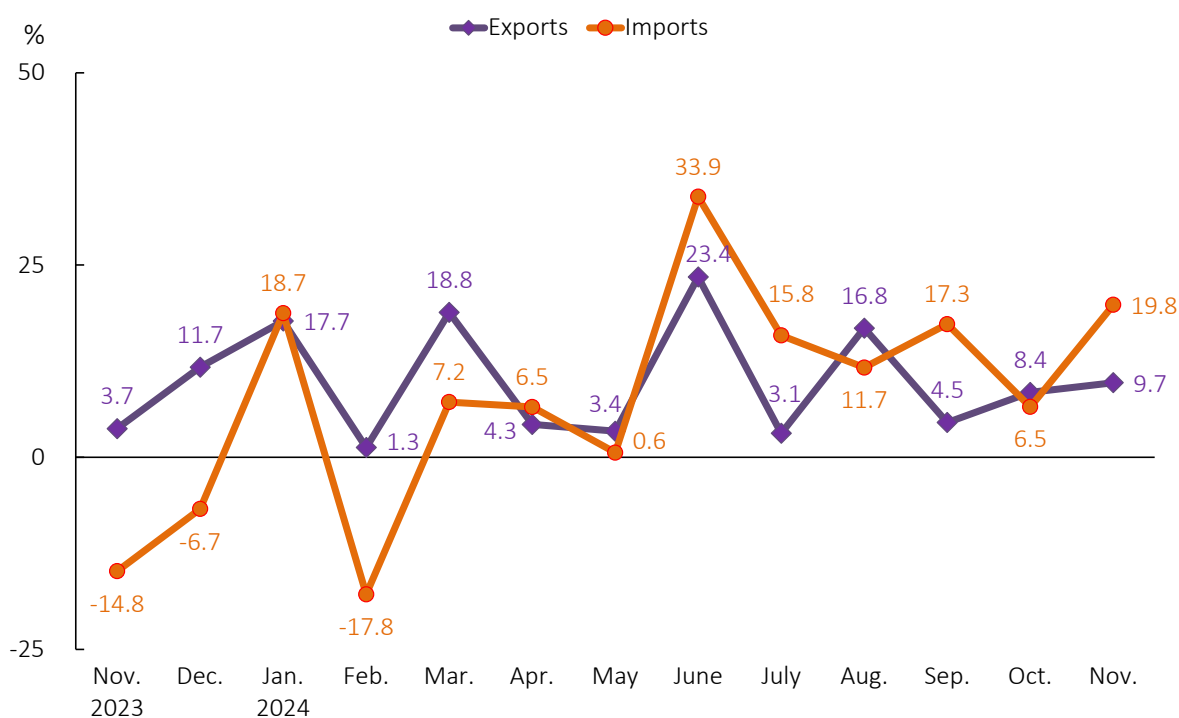
For Nov. 2024, total exports expanded 9.7% year on year to US\$ 41.09 billion; total imports rose by 19.8% from a year earlier to US\$ 33.16 billion. The trade balance of this month was favorable, amounting to US\$ 7.92 billion.

Table 1 Trade Performance for Nov. 2024

Units: US\$ million, %

	Nov.		Jan. - Nov.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	41,087	9.7	431,498	9.9
Imports	33,164	19.8	357,126	10.6
Trade Balance	7,924	-19.0	74,372	6.8

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Nov. 2024, compared with the same month of last year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, plastics & rubber and articles thereof grew by 14.6%, 11.7%, 4.1%, 0.1%, and 9.1%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Nov.			Jan. - Nov.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	16,728	40.7	14.6	160,043	37.1	-1.7
Information, Communication and Audio-video Products	10,466	25.5	11.7	120,761	28.0	64.9
Base Metals and Articles of Base Metal	2,354	5.7	4.1	26,048	6.0	-1.1
Machinery	2,034	4.9	0.1	21,927	5.1	-0.6
Plastics & Rubber and Articles Thereof	1,693	4.1	9.1	17,909	4.2	-2.3

● Imports

In Nov. 2024, compared with the same month of last year, imports of parts of electronic product, information, communication and audio-video products, machinery, and chemicals grew by 32.0%, 68.0%, 9.3%, and 1.8%, respectively. However, imports of mineral products declined 1.9%.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Nov.			Jan. - Nov.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	9,121	27.5	32.0	93,850	26.3	25.7
Mineral Products	4,253	12.8	-1.9	53,808	15.1	-5.0
Petroleum	1,628	4.9	-12.3	22,337	6.3	-3.7
Information, Communication and Audio-video Products	3,515	10.6	68.0	30,385	8.5	37.8
Machinery	2,956	8.9	9.3	31,791	8.9	-8.3
Chemicals	2,381	7.2	1.8	26,892	7.5	1.8

Major Trading Partners

● Exports

In Nov. 2024, compared with the same month of last year, exports to Mainland China & Hong Kong, ASEAN, and the U.S.A. grew by 9.5%, 10.5%, and 10.6%, respectively. However, exports to Japan as well as Europe declined 11.2% and 1.2%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Nov.			Jan. - Nov.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	13,916	33.9	9.5	136,794	31.7	-1.5
ASEAN	7,585	18.5	10.5	78,878	18.3	13.8
Japan	2,327	5.7	-11.2	23,568	5.5	-17.6
U.S.A.	8,650	21.1	10.6	101,529	23.5	49.9
Europe	3,004	7.3	-1.2	35,559	8.2	-7.9
Korea	2,012	4.9	40.3	18,831	4.4	13.6

● Imports

In Nov. 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., Europe, and Korea grew by 14.9%, 26.4%, 11.4%, 15.5%, 4.9%, and 61.5%, respectively.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Nov.			Jan. - Nov.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,306	22.0	14.9	73,179	20.5	10.8
ASEAN	4,018	12.1	26.4	44,906	12.6	18.6
Japan	3,825	11.5	11.4	41,743	11.7	2.7
U.S.A.	3,055	9.2	15.5	43,013	12.0	16.2
Europe	3,888	11.7	4.9	41,228	11.5	-4.3
Korea	4,081	12.3	61.5	39,017	10.9	51.1
Middle East	1,848	5.6	-11.2	22,586	6.3	-7.3