



News Release

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Trade Figures for Dec. 2024



Highlights

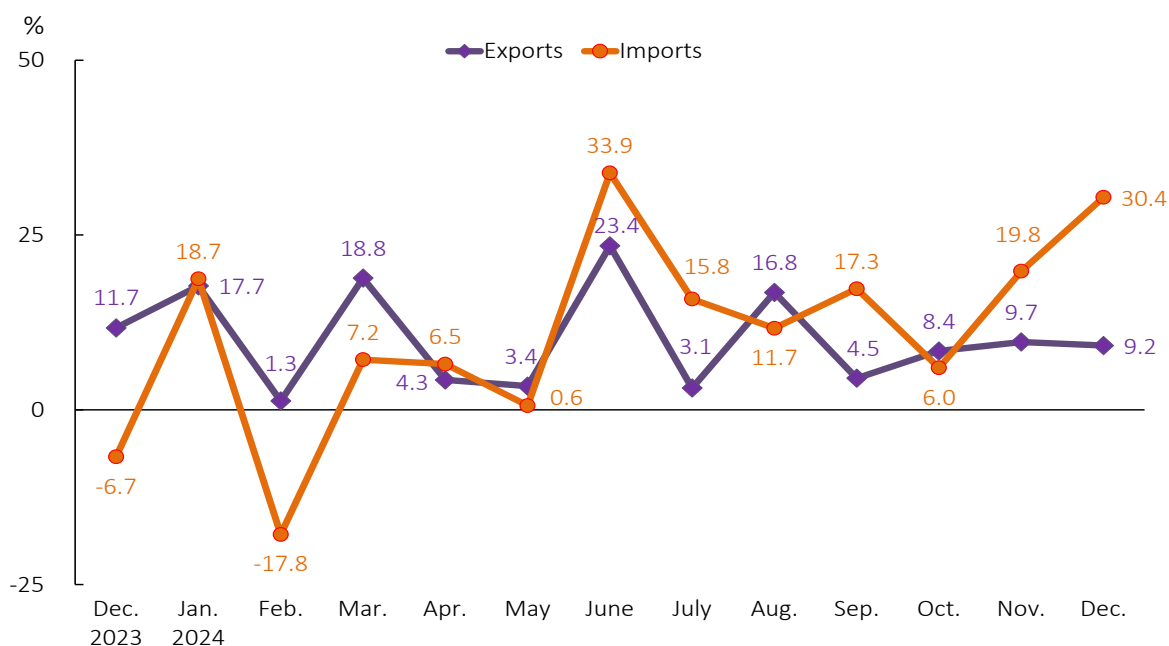
For Dec. 2024, total exports expanded 9.2% year on year to US\$ 43.59 billion; total imports rose by 30.4% from a year earlier to US\$ 37.51 billion. The trade balance of this month was favorable, amounting to US\$ 6.08 billion. In 2024, total exports expanded 9.9% and total imports rose 12.2% compared with 2023. The trade balance of this year was favorable, amounting to US\$ 80.61 billion.

Table 1 Trade Performance for Dec. 2024

Units: US\$ million, %

	Dec.		Jan. - Dec.	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	43,587	9.2	475,073	9.9
Imports	37,512	30.4	394,465	12.2
Trade Balance	6,075	-45.5	80,608	-0.2

Figure 1 Annual Change Rate



Major Trading Commodities

● Exports

In Dec. 2024, compared with the same month of the previous year, exports of parts of electronic product, information, communication and audio-video products, base metals and articles of base metal, machinery, plastics & rubber and articles thereof grew by 8.6%, 16.0%, 3.4%, 1.3%, and 3.4%, respectively.

Table 2 Exports of Leading Export Commodities

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	17,211	39.5	8.6	177,225	37.3	-0.8
Information, Communication and Audio-video Products	11,718	26.9	16.0	132,508	27.9	59.0
Base Metals and Articles of Base Metal	2,482	5.7	3.4	28,528	6.0	-0.7
Machinery	2,190	5.0	1.3	24,116	5.1	-0.4
Plastics & Rubber and Articles Thereof	1,680	3.9	3.4	19,589	4.1	-1.8

● Imports

In Dec. 2024, compared with the same month of the previous year, imports of parts of electronic product, machinery, information, communication and audio-video products, and chemicals grew by 56.6%, 32.6%, 71.1%, and 13.8%, respectively. However, imports of mineral products declined 1.5%.

Table 3 Imports of Leading Import Commodities

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	10,583	28.2	56.6	104,424	26.5	28.3
Mineral Products	4,834	12.9	-1.5	58,478	14.8	-5.0
Petroleum	1,741	4.6	-8.1	23,913	6.1	-4.7
Machinery	3,928	10.5	32.6	35,715	9.1	-5.1
Information, Communication and Audio-video Products	3,185	8.5	71.1	33,576	8.5	40.5
Chemicals	2,587	6.9	13.8	29,478	7.5	2.8

Major Trading Partners

● Exports

In Dec. 2024, compared with the same month of the previous year, exports to Mainland China & Hong Kong, ASEAN, and the U.S.A. grew by 3.6%, 27.8%, and 16.0%, respectively. However, exports to Japan as well as Europe declined 20.1% and 15.7%, respectively.

Table 4 Exports to Key Trading Partners

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	13,829	31.7	3.6	150,619	31.7	-1.1
ASEAN	8,908	20.4	27.8	87,785	18.5	15.1
Japan	2,275	5.2	-20.1	25,842	5.4	-17.8
U.S.A.	9,845	22.6	16.0	111,370	23.4	46.1
Europe	3,085	7.1	-15.7	38,644	8.1	-8.6
Korea	1,962	4.5	21.1	20,794	4.4	14.2

● Imports

In Dec. 2024, compared with the same month of the previous year, imports from Mainland China & Hong Kong, ASEAN, Japan, Europe, and Korea grew by 31.1%, 38.1%, 27.5%, 28.9%, and 81.0%, respectively. However, imports from the U.S.A. declined 5.8%.

Table 5 Imports from Key Trading Partners

Units: US\$ million, %

	Dec.			Jan. - Dec.		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,445	19.8	31.1	80,623	20.4	12.4
ASEAN	4,364	11.6	38.1	49,270	12.5	20.1
Japan	4,738	12.6	27.5	46,474	11.8	4.8
U.S.A.	3,641	9.7	-5.8	46,488	11.8	13.7
Europe	4,557	12.1	28.9	45,785	11.6	-1.8
Korea	4,695	12.5	81.0	43,712	11.1	53.8
Middle East	2,118	5.6	-1.3	24,704	6.3	-6.8